

State of South Dakota

EIGHTY-SECOND SESSION
LEGISLATIVE ASSEMBLY, 2007

933N0156

HOUSE BILL NO. 1275

Introduced by: Representatives Faehn, Dykstra, Halverson, Hanks, Hargens, Koistinen, Krebs, Noem, Novstrup (Al), Novstrup (David), Rhoden, Sigdestad, Street, Turbiville, and Weems and Senators Gray, Abdallah, Greenfield, and Hanson (Gary)

1 FOR AN ACT ENTITLED, An Act to establish a statute of limitations for real estate appraisers
2 and their agents and employees for alleged malpractice, error, mistake, or omission.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 15-2 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 No action may be brought against a licensed real estate appraiser, or any agent or employee
7 thereof, for malpractice, error, mistake, or omission, whether based upon contract or tort, unless
8 it is commenced within three years of the occurrence of the alleged malpractice, error, mistake,
9 or omission. The term, real estate appraiser, includes any real estate appraiser who is certified,
10 licensed, or registered pursuant to chapter 36-21B. This section is prospective in application.

