

State of South Dakota

EIGHTY-SECOND SESSION
LEGISLATIVE ASSEMBLY, 2007

960N0070

SENATE BILL NO. 164

Introduced by: Senators Greenfield, Lintz, and Turbak and Representatives Howie, Faehn,
Koistinen, Nelson, Noem, and Pederson (Gordon)

1 FOR AN ACT ENTITLED, An Act to permit certain taxing districts to revise the amount of
2 revenue payable from property taxes.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 10-13 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 Notwithstanding the provisions of § 10-13-35, a taxing district that existed in 1996 may
7 establish or increase the total amount of revenue payable from taxes on real property in 2008,
8 if the taxing district:

9 (1) Did not levy a property tax for general fund purposes that was payable in 1997; or

10 (2) Did not levy a property tax for general fund purposes that was payable in 2006 or
11 2007.

12 If any taxing district meets the criteria in subdivision (1) or (2), the taxing district is exempt
13 from the limitations established pursuant to § 10-13-35 and the taxing district may levy a tax
14 establishing an amount revenue payable from property taxes in 2008. Each year thereafter such
15 taxing district may increase the amount of revenue payable from property taxes by applying



- 1 growth and the index factor pursuant to § 10-13-35. This section does not exempt any taxing
- 2 district from the levy limits as defined by law.