

State of South Dakota

EIGHTY-SECOND SESSION
LEGISLATIVE ASSEMBLY, 2007

177N0770

SENATE BILL NO. 203

Introduced by: Senators Kloucek, Greenfield, and Sutton and Representatives Elliott and Gassman

1 FOR AN ACT ENTITLED, An Act to require an annual adjustment from funds deposited in the
2 property tax reduction fund from the tax on cigarettes and other tobacco products to the
3 general fund levies of a school district by reducing local effort by nine million dollars.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

5 Section 1. That § 13-13-72.1 be amended to read as follows:

6 13-13-72.1. Any adjustments in the levies specified in subdivision 13-13-10.1(6) made
7 pursuant to §§ 13-13-71 and 13-13-72 shall be based on maintaining the relationship between
8 statewide local effort as a percentage of statewide local need in the fiscal year succeeding the
9 fiscal year in which the adjustment is made. In addition to the adjustments in the levies provided
10 by this section, the levies shall also be annually adjusted as necessary to reduce the portion of
11 local need paid by local effort by an amount equal to nine million dollars from those funds
12 transferred into the property tax reduction fund pursuant to § 10-50-52 subsequent to July 1,
13 2007.

