

# State of South Dakota

EIGHTY-THIRD SESSION  
LEGISLATIVE ASSEMBLY, 2008

861P0489

## SENATE BILL NO. 159

Introduced by: Senators Jerstad, Abdallah, Hoerth, Katus, McCracken, Olson (Ed), and Two Bulls and Representatives Feinstein, Bradford, Burg, Elliott, Lucas, Pederson (Gordon), Sigdestad, Thompson, Van Norman, and Willadsen

1 FOR AN ACT ENTITLED, An Act to allow the discretionary formula for reduced property  
2 taxation to be applied to research facilities.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-6-35.1 be amended to read as follows:

5 10-6-35.1. Any new industrial structure, including a power generation facility or research  
6 facility, or an addition to an existing structure which new structure or addition has a true and full  
7 value of thirty thousand dollars or more, added to real property is specifically classified for the  
8 purpose of taxation. A research facility is any facility that fosters and facilitates scientific and  
9 technological investigation, experimentation, and development.

