

**20:16:17:39. Limitation on benefits.** Benefits for a participant may not exceed the maximum specified under § 415 of the Internal Revenue Code for governmental plans. This section does not constitute an election under § 415(b)(10)(C) of the Internal Revenue Code.

**Source:** 28 SDR 109, effective February 11, 2002; 36 SDR 207, effective July 1, 2010; 40 SDR 197, effective May 27, 2014; 45 SDR 142, effective July 1, 2019.

**General Authority:** SDCL 3-12C-1647.

**Law Implemented:** SDCL 3-12C-1643, 3-12C-1644.

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