

24:59:05:05. Distribution of funds. The funds identified for each postsecondary technical institute in § 24:59:05:04 shall be distributed quarterly in equal payments for the year in which the funds were appropriated. These payments may be adjusted if reports received pursuant to § 24:59:05:07 indicate that funding has exceeded need. If the total need exceeds available funds, the funds will be pro-rated for distribution among all the postsecondary technical institutes. The need for technical instructors calculated in § 24:59:05:04 for all postsecondary technical institutes shall receive priority for funding over the need for general education instructors.

Source: 43 SDR 9, effective August 4, 2016; Readopted from § 24:10:49:05, 44 SDR 184, effective June 25, 2018.

General Authority: SDCL 13-39A-18.

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