

20:16:15:16. Joint and survivor benefit. In lieu of the pension otherwise payable to an employee, an employee entitled to a normal or early retirement pension may elect to receive a smaller monthly pension during the employee's lifetime, and after the employee's death such smaller benefit will be continued to the employee's beneficiary, called a contingent annuitant, during the latter's lifetime.

Source: 28 SDR 109, effective February 11, 2002; 36 SDR 207, effective July 1, 2010; 40 SDR 197, effective May 27, 2014.

General Authority: SDCL 3-12-222.

Law Implemented: SDCL 3-12-218, 3-12-219.

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