

20:16:17:39. Limitation on benefits. Benefits for a participant may not exceed the maximum specified under § 415 of the Internal Revenue Code for governmental plans. This section does not constitute an election under § 415(b)(10)(C) of the Internal Revenue Code.

Source: 28 SDR 109, effective February 11, 2002; 36 SDR 207, effective July 1, 2010; 40 SDR 197, effective May 27, 2014.

General Authority: SDCL 3-12-222.

Law Implemented: SDCL 3-12-218, 3-12-219.

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