

**20:16:18:09. Amount of early retirement pension.** The amount of the early retirement pension shall be determined by calculating the amount of the normal pension to which the employee would be entitled if the employee were age 65 on the effective date of the employee's early retirement pension times the appropriate percentage from the table below:

| <b>Years of<br/>Credited<br/>Service</b> | <b>Age 62</b> | <b>Age 63</b> | <b>Age 64</b> | <b>Age 65</b> |
|--|---------------|---------------|---------------|---------------|
| Less than 26                             | 91%           | 94%           | 97%           | 100%          |
| 26                                       | 94%           | 97%           | 100%          | 100%          |
| 27                                       | 97%           | 100%          | 100%          | 100%          |
| 28 and over                              | 100%          | 100%          | 100%          | 100%          |

**Source:** 28 SDR 109, effective February 11, 2002; 36 SDR 207, effective July 1, 2010; 40 SDR 197, effective May 27, 2014.

**General Authority:** SDCL 3-12-222.

**Law Implemented:** SDCL 3-12-218, 3-12-219.