

20:16:19:08. Qualifications for early retirement pension. An employee or former employee is entitled to an early retirement pension if the employee or former employee meets all of the following requirements:

- (1) Has attained the age of 55 but has not yet attained age 65;
- (2) Has accumulated at least three years of credited service; and
- (3) Has terminated from active employment with the commission.

Source: 28 SDR 109, effective February 11, 2002; 36 SDR 207, effective July 1, 2010; 40 SDR 197, effective May 27, 2014.

General Authority: SDCL 3-12-222.

Law Implemented: SDCL 3-12-218, 3-12-219.

Cross-Reference: Privatization of the plant -- Effect on benefits, § 20:16:19:28.