**24:52:15:06.  Distributions from fund.** The board shall consider applications biannually following a public announcement that grants or loans will be made from the fund.

 **Source:** 21 SDR 50, effective September 21, 1994; 24 SDR 73, effective December 4, 1997; 28 SDR 182, effective July 10, 2002.

 **General Authority:** SDCL 1-19A-5, 1-19A-13.5, 1-19A-29.

 **Law Implemented:** SDCL 1-19A-13 to 1-19A-13.3.