**74:12:04:18.  Transfer of ownership of oil and gas operations.** The current operator of any oil, gas, or Class II injection well shall submit to the department a completed notice of transfer of ownership or operation, on a form provided by the secretary, by certified mail within ten days of the closing date of the transfer. If not already on file with the department, the transfer form must be accompanied by an organization report, a plugging and performance bond, a surface restoration bond, a bonding company information sheet, a certification of applicant form, and a permission to inspect the form. The transfer is effective upon approval by the secretary.

**Source:** 38 SDR 117, effective January 12, 2012.

**General Authority:** SDCL 45-9-11, 45-9-13.

**Law Implemented:** SDCL 45-9-11, 45-9-73.

**Cross-Reference:** Transfer of permits to inject, § 74:12:07:06.