

# FY2019 General Fund Revenues

February 13, 2019



On-going Receipts	Legislature Adopted FY19	Governor's Jan. Revised FY19	LRC Revised FY19	\$ Change from Governor's Revised	% Change from Governor's Revised	\$ Change from Legislature Adopted FY19	% Change from Legislature Adopted FY19	% Growth over FY18 Actual
Sales & Use Tax**	1,029,090,230	1,035,338,915	1,037,885,891	2,546,976	0.25%	8,795,661	0.85%	5.0%
Lottery	120,659,812	121,476,169	122,283,306	807,137	0.66%	1,623,494	1.35%	4.8%
Contractor's Excise Tax	111,415,004	112,746,581	116,009,823	3,263,242	2.89%	4,594,819	4.12%	7.8%
Insurance Company Tax	90,176,480	90,997,833	87,174,012	(3,823,821)	-4.20%	(3,002,468)	-3.33%	-4.2%
Unclaimed Property	49,505,508	45,717,206	47,118,737	1,401,531	3.07%	(2,386,771)	-4.82%	-10.7%
Licenses, Permits, and Fees	67,934,656	68,081,386	68,832,181	750,795	1.10%	897,525	1.32%	2.0%
Tobacco Taxes	54,514,454	52,132,028	51,747,415	(384,613)	-0.74%	(2,767,039)	-5.08%	-4.5%
Trust Funds	38,618,079	38,538,267	38,527,936	(10,331)	-0.03%	(90,143)	-0.23%	4.0%
Net Transfers In	21,406,868	20,899,725	21,172,988	273,263	1.31%	(233,880)	-1.09%	1.1%
Alcohol Beverage Tax	8,159,825	7,868,302	7,834,912	(33,390)	-0.42%	(324,913)	-3.98%	2.2%
Bank Franchise Tax	13,708,579	14,036,446	14,367,792	331,346	2.36%	659,213	4.81%	6.5%
Charges for Goods & Services	17,000,000	16,014,872	16,072,097	57,225	0.36%	(927,903)	-5.46%	-0.1%
Telecommunications Tax	4,385,195	5,325,615	5,384,368	58,753	1.10%	999,173	22.79%	9.2%
Mineral Severance Taxes	7,082,431	4,641,755	4,711,432	69,677	1.50%	(2,370,999)	-33.48%	-28.6%
Interest Income & Interest	6,050,000	5,977,210	6,195,298	218,088	3.65%	145,298	2.40%	2.3%
Alcohol Bev. 2% Wholesale Tax	2,238,563	2,101,698	2,185,284	83,586	3.98%	(53,279)	-2.38%	8.1%
<b>Subtotal On-going Receipts</b>	<b>1,641,945,684</b>	<b>1,641,894,008</b>	<b>1,647,503,471</b>	<b>5,609,463</b>	<b>0.34%</b>	<b>5,557,787</b>	<b>0.34%</b>	<b>3.4%</b>
<b>One-Time Receipts</b>								
Obligated Cash Carried Forward		16,898,828	16,898,828	-				
Transfer from Budget Reserve Fund		7,210,593	-	(7,210,593)				
Transfer from Other Funds*		705,101	-	(705,101)				
Prior Period Adjustments		1,827,079	1,827,079	-				
<b>Subtotal One-Time Receipts</b>		<b>26,641,601</b>	<b>18,725,907</b>	<b>(7,915,694)</b>				
<b>GRAND TOTAL</b>	<b>1,641,945,684</b>	<b>1,668,535,609</b>	<b>1,666,229,378</b>	<b>(2,306,231)</b>	<b>-0.14%</b>	<b>24,283,694</b>	<b>1.48%</b>	

\*Note: Transfers from Other Funds includes: \$705,101 from the Department of Ag. The \$705,101 is what remains of a special appropriation for mountain pine beetle mitigation.

\*\*Note: Neither the Governor's nor the LRC's forecasts include any projected online marketplace sales tax revenues. Based on research performed by the LRC, marketplaces represent at least 40% of all e-commerce retail sales. Therefore, the LRC expects actual sales tax collections to be higher than what is forecasted above.

# FY2020 General Fund Revenues

February 13, 2019



On-going Receipts	LRC Revised FY19	Governor's Jan. Revised FY20	LRC FY20 Estimate	\$ Change from Governor's Revised	% Change from Governor's Revised	\$ Change from Legislature Adopted FY19	% Change from LRC Revised FY19
Sales & Use Tax**	1,037,885,891	1,073,785,445	1,085,218,900	11,433,455	1.06%	47,333,009	4.6%
Lottery	122,283,306	124,426,492	127,336,136	2,909,644	2.34%	5,052,830	4.1%
Contractor's Excise Tax	116,009,823	117,575,682	124,058,310	6,482,628	5.51%	8,048,487	6.9%
Insurance Company Tax	87,174,012	94,763,267	91,697,393	(3,065,874)	-3.24%	4,523,381	5.2%
Unclaimed Property	47,118,737	45,717,206	48,695,177	2,977,971	6.51%	1,576,440	3.3%
Licenses, Permits, and Fees	68,832,181	69,244,701	69,655,180	410,479	0.59%	822,999	1.2%
Tobacco Taxes	51,747,415	51,676,427	49,352,847	(2,323,580)	-4.50%	(2,394,568)	-4.6%
Trust Funds	38,527,936	39,819,384	39,737,666	(81,718)	-0.21%	1,209,730	3.1%
Net Transfers In	21,172,988	21,289,150	21,562,412	273,262	1.28%	389,424	1.8%
Alcohol Beverage Tax	7,834,912	8,006,881	8,177,651	170,770	2.13%	342,739	4.4%
Bank Franchise Tax	14,367,792	14,471,640	14,860,945	389,305	2.69%	493,153	3.4%
Charges for Goods & Services	16,072,097	16,182,137	16,333,139	151,002	0.93%	261,042	1.6%
Telecommunications Tax	5,384,368	5,325,615	5,635,717	310,102	5.82%	251,349	4.7%
Mineral Severance Taxes	4,711,432	5,201,824	5,041,168	(160,656)	-3.09%	329,736	7.0%
Interest Income & Interest	6,195,298	6,015,500	6,176,651	161,151	2.68%	(18,647)	-0.3%
Alcohol Bev. 2% Wholesale Tax	2,185,284	2,177,052	2,251,011	73,959	3.40%	65,727	3.0%
<b>Subtotal On-going Receipts</b>	<b>1,647,503,471</b>	<b>1,695,678,403</b>	<b>1,715,790,304</b>	<b>20,111,901</b>	<b>1.19%</b>	<b>68,286,832</b>	<b>4.1%</b>

## One-Time Receipts

<b>GRAND TOTAL</b>	<b>1,695,678,403</b>	<b>1,715,790,304</b>	<b>20,111,901</b>	<b>1.19%</b>	<b>68,286,832</b>	<b>4.1%</b>
--------------------	----------------------	----------------------	-------------------	--------------	-------------------	-------------

\*\*Note: Neither the Governor's nor the LRC's forecasts include any projected online marketplace sales tax revenues. Based on research performed by the LRC, marketplaces represent at least 40% of all e-commerce retail sales. Therefore, the LRC expects actual sales tax collections to be substantially higher than what is forecasted above.