

**STATE GENERAL FUND RECEIPTS**  
**FY17 - Year to Date through February**  
(in thousands of dollars, except where noted)  
**Revenue Target Revised 2/14/17**



					<b>FY17 YTD Actual % Change from:</b>	
	<b>FY16 YTD Actual</b>	<b>FY17 YTD Legislature Revised Target</b>	<b>FY17 YTD Actual</b>	<b>Difference</b>	<b>FY16 YTD Actual</b>	<b>FY17 YTD Legislature Revised Target</b>
<b>ONGOING RECEIPTS</b>						
Sales and Use Tax	598,303	658,567	655,667	(2,900) <sup>1</sup>	9.6%	-0.4%
Lottery	64,065	69,675	69,615	(61)	8.7%	-0.1%
Contractor's Excise Tax	76,016	82,689	81,685	(1,004)	7.5%	-1.2%
Insurance Company Tax	59,238	65,292	61,158	(4,134)	3.2%	-6.3%
Unclaimed Property	60,635	51,418	52,227	810 <sup>2</sup>	-13.9%	1.6%
Licenses Permits and Fees	33,607	32,726	35,947	3,221	7.0%	9.8%
Tobacco Taxes	37,743	35,949	35,520	(429)	-5.9%	-1.2%
Trust Funds	21,711	23,213	23,213	0	6.9%	0.0%
Net Transfers In	12,016	13,212	12,233	(980)	1.8%	-7.4%
Alcohol Beverage Tax	6,226	4,160	4,380	220	-29.6%	5.3%
Bank Franchise Tax	7,521	4,002	2,559	(1,443)	-66.0%	-36.1%
Charges for Goods and Services	7,179	9,146	9,224	79	28.5%	0.9%
Telecommunications Tax	3,585	3,105	3,224	119	-10.1%	3.8%
Mineral Severance Taxes	4,994	6,975	7,228	253	44.7%	3.6%
Sale-Leaseback	4,515	4,139	4,139	0	0.0%	0.0%
Investment Income and Interest	5,385	6,174	6,188	14	14.9%	0.2%
Alcohol 2% Wholesale Tax	1,173	1,423	1,421	(3)	21.1%	-0.2%
<b>TOTAL ONGOING RECEIPTS</b>	<b><u>1,003,912</u></b>	<b><u>1,071,866</u></b>	<b><u>1,065,628</u></b>	<b><u>(6,237)</u></b>	<b><u>6.1%</u></b>	<b><u>-0.58%</u></b>

SOURCE: BFM General Fund Revenue by Source - BAIE0102, DoR Monthly Statistical Report

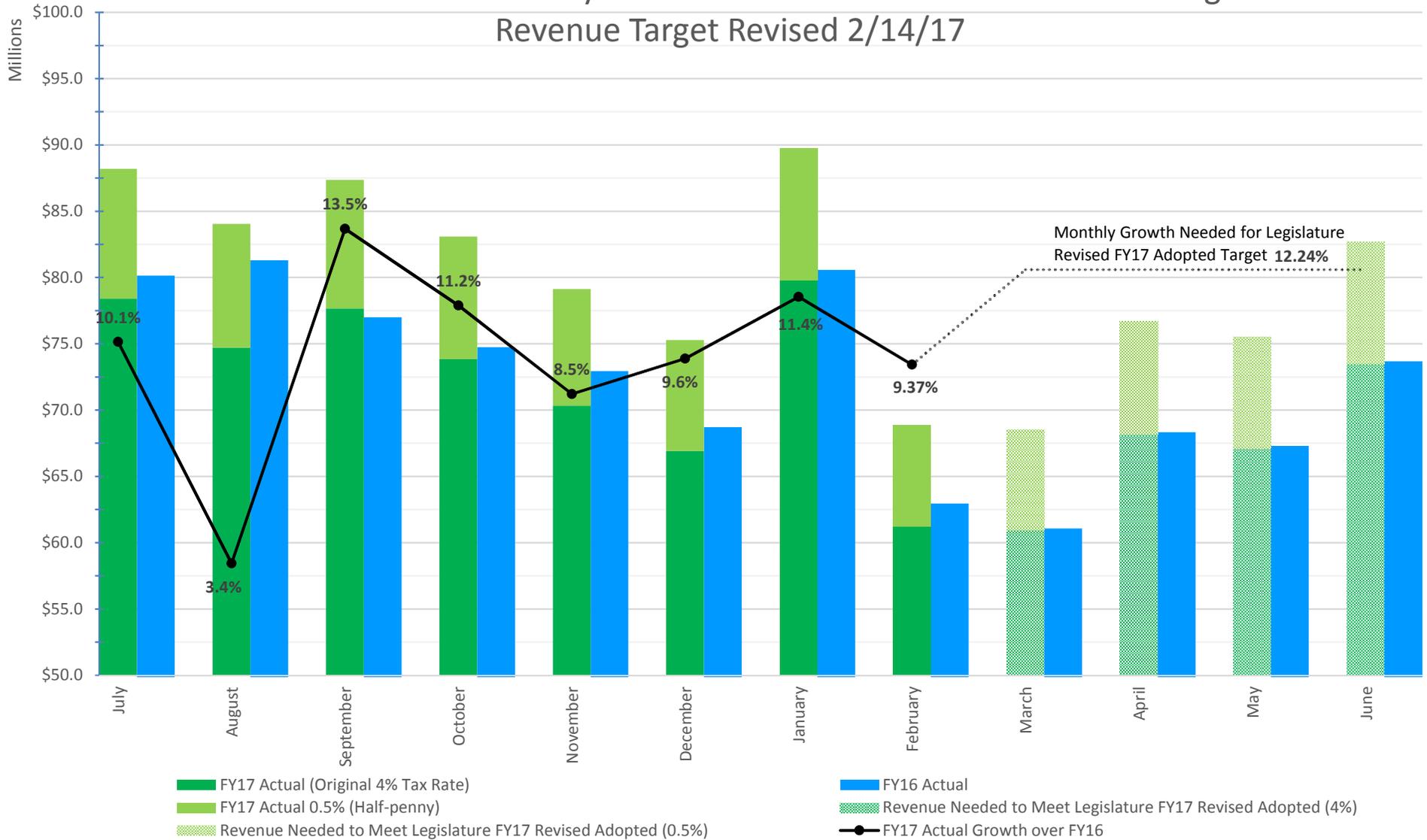
NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers.

<sup>1</sup> **Sales and Use Tax** shows a positive variance of -\$2.9M from FY17 YTD target, which is 0.4% lower than the target; however the FY17 YTD is 9.6% higher than FY16 YTD. 12.5% of the increase can be attributed to the half cent increase making the year over year percent change from FY16 a negative 2.9%.

<sup>2</sup> **Unclaimed Property** shows a positive variance of \$810k from FY17 YTD target due to the Legislature adopting lower revised FY17 revenue and excludes \$7.52M in one-time unclaimed property from stock sales.

## Sales and Use Tax Monthly Revenue and Growth to Meet FY2017 Target

### Revenue Target Revised 2/14/17



Note: Monthly Sales & Use Tax Revenue is the monthly total of sales and use tax, audits, off-road excise, boat and mobile home tax.  
 Source: DoR Monthly Statistical Report and BFM General Fund Revenue by Source