

STATE GENERAL FUND RECEIPTS
FY19 - February General Fund Revenues
(in thousands of dollars, except where noted)
Revenue Target Revised 2/14/19



					FY19 Actual	
					% Change from:	
	FY18	FY19	FY19		FY18	FY19
	February	February	February		February	Legislature
	Actual	Legislature	Actual	Difference	Actual	Target
	Actual	Target	Actual		Actual	Target
ONGOING RECEIPTS						
Sales and Use Tax	76,625.3	77,391.9	74,066.4	(3,325.5) ①	-3.3%	-4.3%
Lottery	9,050.4	10,069.4	9,388.7	(680.7)	3.7%	-6.8%
Contractor's Excise Tax	6,989.0	7,459.0	6,730.1	(728.9)	-3.7%	-9.8%
Insurance Company Tax	7,001.1	7,705.9	8,066.7	360.9	15.2%	4.7%
Unclaimed Property	5,845.0	(301.2)	(758.6)	(457.4)	-113.0%	151.9%
Licenses Permits and Fees	886.2	870.2	1,089.5	219.3	22.9%	25.2%
Tobacco Taxes	3,763.7	3,611.7	1,540.9	(2,070.8) ②	-59.1%	-57.3%
Trust Funds	0.0	0.0	0.0	0.0	0.0%	0.0%
Net Transfers In	595.6	529.1	192.3	(336.8)	-67.7%	-63.7%
Alcohol Beverage Tax	0.0	0.0	15.1	15.1	41516%	N/A
Bank Franchise Tax	308.8	457.8	248.9	(209.0)	-19.4%	-45.6%
Charges for Goods and Service:	1,148.6	1,130.5	1,470.6	340.1	28.0%	30.1%
Telecommunications Tax	467.2	407.2	470.6	63.5	0.7%	15.6%
Mineral Severance Taxes	337.5	982.2	342.2	(640.0)	1.4%	-65.2%
Investment Income and Interest	5.5	9.8	14.3	4.5	162.1%	46.4%
Alcohol 2% Wholesale Tax	105.9	196.0	220.5	24.5	108.3%	12.5%
TOTAL ONGOING RECEIPTS	113,129.8	110,519.6	103,098.2	(7,421.4)	-8.9%	-6.71%

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes one-time transfers. The Legislature target is calculated on how the LRC tracks current revenues.

① The negative \$3.3M difference between FY19 February actual and target in sales tax is a result of capturing \$2.6M for sales tax reinvestment payments.

② The tobacco taxes for February are less than expected due to transferring funds to the tobacco reduction fund.

STATE GENERAL FUND RECEIPTS
FY19 - Year to Date through February
(in thousands of dollars, except where noted)
Revenue Target Revised 2/14/19



					FY19 YTD Actual % Change from:	
	FY18 YTD Actual	FY19 YTD Legislature Target	FY19 YTD Actual	Dollar Change	FY18 YTD Actual	FY19 YTD Legislature Target
ONGOING RECEIPTS						
Sales and Use Tax	685,866	714,866	711,832	(3,034) ①	3.8%	-0.4%
Lottery	72,154	76,130	75,608	(522)	4.8%	-0.7%
Contractor's Excise Tax	79,999	87,078	85,636	(1,441)	7.0%	-1.7%
Insurance Company Tax	64,794	64,718	62,767	(1,951)	-3.1%	-3.0%
Unclaimed Property	49,273	49,298	55,262	5,965 ②	12.2%	12.1%
Licenses Permits and Fees	38,042	36,499	25,119	(11,380) ③	-34.0%	-31.2%
Tobacco Taxes	33,764	33,917	31,634	(2,283)	-6.3%	-6.7%
Trust Funds	24,593	25,845	25,845	0	5.1%	0.0%
Net Transfers In	13,474	14,042	13,799	(243)	2.4%	-1.7%
Alcohol Beverage Tax	4,565	4,577	4,248	(329)	-6.9%	-7.2%
Bank Franchise Tax	3,426	3,514	3,931	417	14.8%	11.9%
Charges for Goods and Services	10,535	9,951	10,074	122	-4.4%	1.2%
Telecommunications Tax	2,845	3,052	3,085	33	8.4%	1.1%
Mineral Severance Taxes	5,498	3,575	3,108	(467)	-43.5%	-13.1%
Investment Income and Interest	5,863	6,011	5,997	(15)	2.3%	-0.2%
Alcohol 2% Wholesale Tax	1,459	1,507	1,562	54	7.0%	3.6%
TOTAL ONGOING RECEIPTS	1,096,151	1,134,581	1,119,507	(15,074)	2.1%	-1.33%

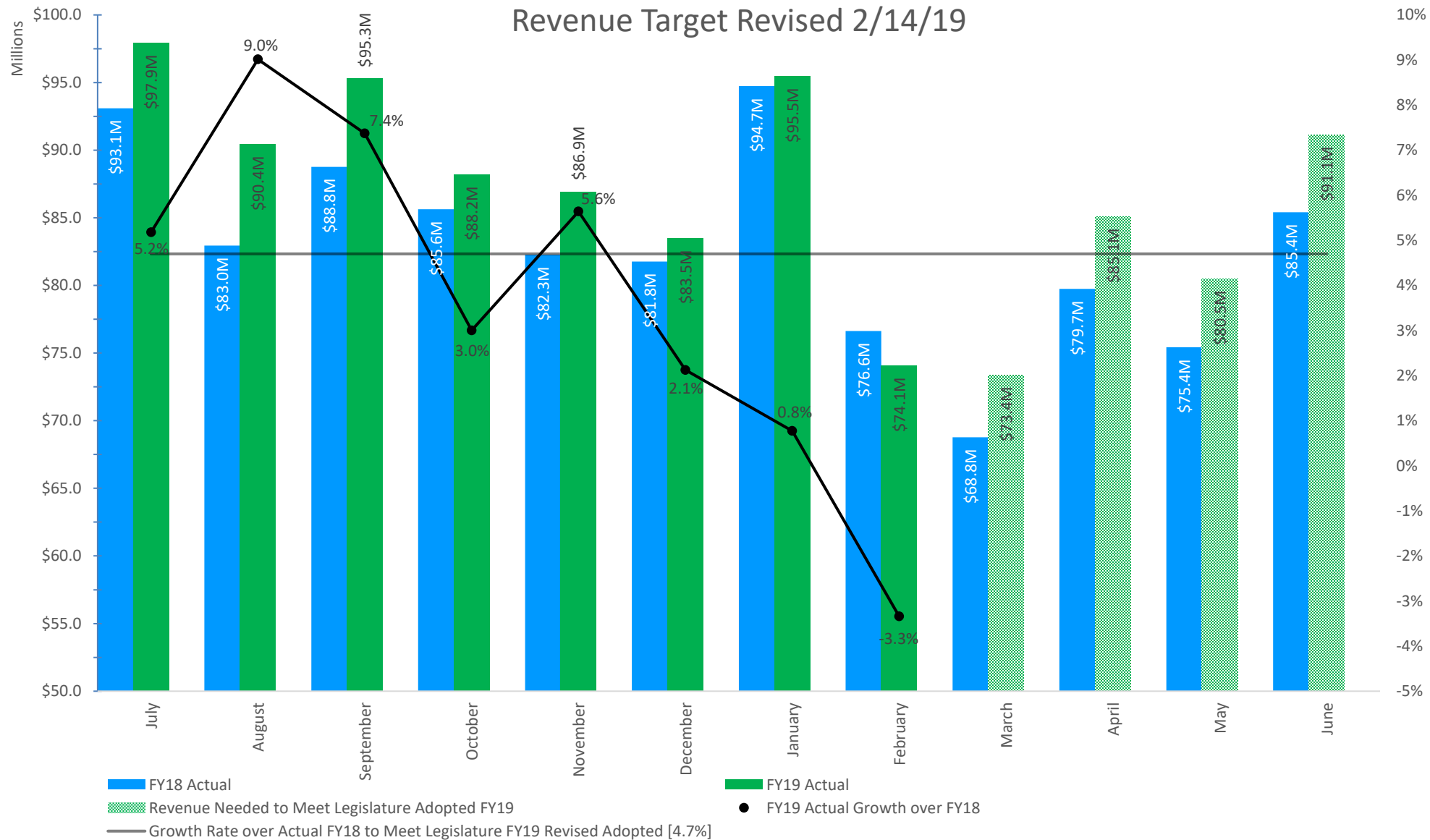
SOURCE: BFM General Fund Revenue by Source, DOR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes one-time transfers. The Legislature target is calculated on how the LRC tracks current revenues.

- ① The negative \$3.0M difference between the target and actual sales tax is a result of capturing \$2.6M for sales tax reinvestment payments.
- ② Unclaimed Property shows a positive variance of \$5.9M from the FY19 YTD target due to lower than anticipated unclaimed property claims YTD. A large audit expense is still expected in FY19.
- ③ The negative \$11.3M difference between FY19 actual and target in licenses, permits, and fees is due to timing.

Sales and Use Tax Monthly Revenue

Revenue Target Revised 2/14/19



Note: Monthly Sales & Use Tax Revenue is the monthly total of sales and use tax, audits, off-road excise, boat and mobile home tax.

^February FY18 includes a one-time payment of \$3.3M.

Source: DoR Monthly Statistical Report and BFM General Fund Revenue by Source