

STATE GENERAL FUND RECEIPTS
FY19 - February General Fund Revenues
(in thousands of dollars, except where noted)
Revenue Target Revised 2/14/19



	FY18 February Actual	FY19 February Legislature Target	FY19 February Actual	Difference	FY19 Actual % Change from:	
					FY18 February Actual	FY19 Legislature Target
ONGOING RECEIPTS						
Sales and Use Tax	76,625.3	77,391.9	74,066.4	(3,325.5) ①	-3.3%	-4.3%
Lottery	9,050.4	10,069.4	9,388.7	(680.7)	3.7%	-6.8%
Contractor's Excise Tax	6,989.0	7,459.0	6,730.1	(728.9)	-3.7%	-9.8%
Insurance Company Tax	7,001.1	7,705.9	8,066.7	360.9	15.2%	4.7%
Unclaimed Property	5,845.0	(301.2)	(758.6)	(457.4)	-113.0%	151.9%
Licenses Permits and Fees	886.2	870.2	1,089.5	219.3	22.9%	25.2%
Tobacco Taxes	3,763.7	3,611.7	1,540.9	(2,070.8) ②	-59.1%	-57.3%
Trust Funds	0.0	0.0	0.0	0.0	0.0%	0.0%
Net Transfers In	595.6	529.1	192.3	(336.8)	-67.7%	-63.7%
Alcohol Beverage Tax	0.0	0.0	15.1	15.1	41516%	N/A
Bank Franchise Tax	308.8	457.8	248.9	(209.0)	-19.4%	-45.6%
Charges for Goods and Service:	1,148.6	1,130.5	1,470.6	340.1	28.0%	30.1%
Telecommunications Tax	467.2	407.2	470.6	63.5	0.7%	15.6%
Mineral Severance Taxes	337.5	982.2	342.2	(640.0)	1.4%	-65.2%
Investment Income and Interest	5.5	9.8	14.3	4.5	162.1%	46.4%
Alcohol 2% Wholesale Tax	105.9	196.0	220.5	24.5	108.3%	12.5%
TOTAL ONGOING RECEIPTS	113,129.8	110,519.6	103,098.2	(7,421.4)	-8.9%	-6.71%

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes one-time transfers. The Legislature target is calculated on how the LRC tracks current revenues.

- ① The negative \$3.3M difference between FY19 February actual and target in sales tax is a result of capturing \$2.6M for sales tax reinvestment payments.
- ② The tobacco taxes for February are less than expected due to transferring funds to the tobacco reduction fund.

STATE GENERAL FUND RECEIPTS
FY19 - Year to Date through February
(in thousands of dollars, except where noted)
Revenue Target Revised 2/14/19



	FY18 YTD Actual	FY19 YTD Legislature Target	FY19 YTD Actual	Dollar Change	FY19 YTD Actual % Change from:	
					FY18 YTD Actual	FY19 YTD Legislature Target
ONGOING RECEIPTS						
Sales and Use Tax	685,866	714,866	711,832	(3,034) ①	3.8%	-0.4%
Lottery	72,154	76,130	75,608	(522)	4.8%	-0.7%
Contractor's Excise Tax	79,999	87,078	85,636	(1,441)	7.0%	-1.7%
Insurance Company Tax	64,794	64,718	62,767	(1,951)	-3.1%	-3.0%
Unclaimed Property	49,273	49,298	55,262	5,965 ②	12.2%	12.1%
Licenses Permits and Fees	38,042	36,499	25,119	(11,380) ③	-34.0%	-31.2%
Tobacco Taxes	33,764	33,917	31,634	(2,283)	-6.3%	-6.7%
Trust Funds	24,593	25,845	25,845	0	5.1%	0.0%
Net Transfers In	13,474	14,042	13,799	(243)	2.4%	-1.7%
Alcohol Beverage Tax	4,565	4,577	4,248	(329)	-6.9%	-7.2%
Bank Franchise Tax	3,426	3,514	3,931	417	14.8%	11.9%
Charges for Goods and Services	10,535	9,951	10,074	122	-4.4%	1.2%
Telecommunications Tax	2,845	3,052	3,085	33	8.4%	1.1%
Mineral Severance Taxes	5,498	3,575	3,108	(467)	-43.5%	-13.1%
Investment Income and Interest	5,863	6,011	5,997	(15)	2.3%	-0.2%
Alcohol 2% Wholesale Tax	1,459	1,507	1,562	54	7.0%	3.6%
TOTAL ONGOING RECEIPTS	1,096,151	1,134,581	1,119,507	(15,074)	2.1%	-1.33%

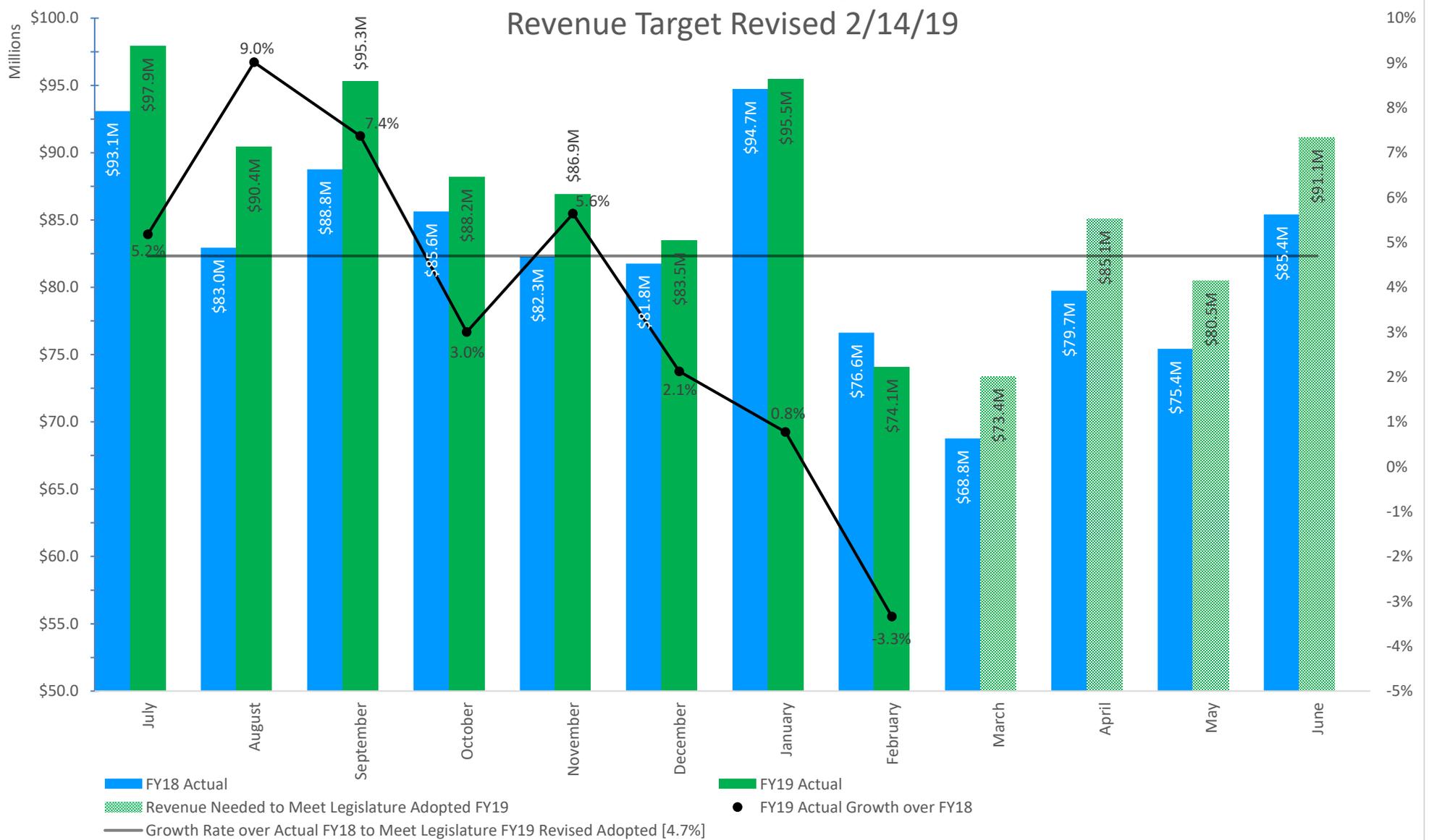
SOURCE: BFM General Fund Revenue by Source, DOR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes one-time transfers. The Legislature target is calculated on how the LRC tracks current revenues.

- ① The negative \$3.0M difference between the target and actual sales tax is a result of capturing \$2.6M for sales tax reinvestment payments.
- ② Unclaimed Property shows a positive variance of \$5.9M from the FY19 YTD target due to lower than anticipated unclaimed property claims YTD. A large audit expense is still expected in FY19.
- ③ The negative \$11.3M difference between FY19 actual and target in licenses, permits, and fees is due to timing.

Sales and Use Tax Monthly Revenue

Revenue Target Revised 2/14/19



Note: Monthly Sales & Use Tax Revenue is the monthly total of sales and use tax, audits, off-road excise, boat and mobile home tax. ^February FY18 includes a one-time payment of \$3.3M.
 Source: DoR Monthly Statistical Report and BFM General Fund Revenue by Source