

STATE GENERAL FUND RECEIPTS
FY20 - February General Fund Revenues
(in thousands of dollars, except where noted)
Revenue Target Revised Adopted 2/13/20



	FY19 February Actual	FY20 February Legislature Target	FY20 February Actual	Dollar Change	FY20 Actual % Change from:	
					FY19 February Actual	FY20 Legislature Target
ONGOING RECEIPTS						
Net Sales & Use Tax*	74,066.4	80,691.4	81,111.2	419.8	9.5%	0.5%
Lottery	9,388.7	10,233.0	5,077.9	(5,155.1) ①	-45.9%	-50.4%
Contractor's Excise Tax	6,730.1	8,048.5	8,343.1	294.6	24.0%	3.7%
Insurance Company Tax	8,066.7	7,613.0	11,534.3	3,921.4	43.0%	51.5%
Unclaimed Property	(758.6)	(236.7)	(2,327.5)	(2,090.7)	-206.8%	-883.1%
Licenses Permits and Fees	1,089.5	924.9	865.6	(59.3)	-20.5%	-6.4%
Tobacco Taxes	1,540.9	3,207.9	1,627.2	(1,580.7)	5.6%	-49.3%
Trust Funds	0.0	0.0	0.0	0.0	0.0%	0.0%
Net Transfers In	192.3	455.3	279.7	(175.6)	45.5%	-38.6%
Alcohol Beverage Tax	15.1	2.9	7.9	5.0	-47.7%	174.9%
Bank Franchise Tax	248.9	369.3	670.8	301.5	169.5%	81.6%
Charges for Goods and Service:	1,470.6	1,161.1	1,182.8	21.7	-19.6%	1.9%
Telecommunications Tax	470.6	400.1	1,768.7	1,368.6 ②	275.8%	342.1%
Mineral Severance Taxes	342.2	1,181.5	184.8	(996.6)	-46.0%	-84.4%
Investment Income and Interest	14.3	20.2	5.0	(15.1)	-64.7%	-75.0%
Alcohol 2% Wholesale Tax	220.5	217.4	201.8	(15.5)	-8.4%	-7.1%
TOTAL ONGOING RECEIPTS	103,098.2	114,289.6	110,533.6	(3,756.0)	7.2%	-3.29%

* Net Sales & Use Tax excludes the cost of administration

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes one-time transfers. The Legislature target is calculated on how the LRC tracks current revenues.

① The negative \$5.1M difference between FY20 monthly actual and target is lower than anticipated due to a timing issue in lottery receipts.

② The positive \$1.35M difference between FY20 monthly actual and target is due to a correction in the payment of the telecommunications tax.

STATE GENERAL FUND RECEIPTS
FY20 - Year to Date through February
(in thousands of dollars, except where noted)
Revenue Target Revised Adopted 2/13/20



					FY20 YTD Actual % Change from:	
	FY19 YTD Actual	FY20 YTD Legislature Target	FY20 YTD Actual	Dollar Change	FY19 YTD Actual	FY19 YTD Legislature Target
ONGOING RECEIPTS						
Net Sales and Use Tax*	711,832	747,664	751,282	3,619	5.5%	0.5%
Lottery	75,608	78,846	73,174	(5,672) ①	-3.2%	-7.2%
Contractor's Excise Tax	85,636	93,890	94,036	146	9.8%	0.2%
Insurance Company Tax	62,767	63,572	64,752	1,180	3.2%	1.9%
Unclaimed Property	55,262	43,751	48,939	5,188 ②	-11.4%	11.9%
Licenses Permits and Fees	25,119	35,669	39,227	3,558	56.2%	10.0%
Tobacco Taxes	31,634	31,616	31,627	11	0.0%	0.0%
Trust Funds	25,845	26,855	26,855	0	3.9%	0.0%
Net Transfers In	13,799	13,737	13,721	(16)	-0.6%	-0.1%
Alcohol Beverage Tax	4,248	4,335	4,278	(57)	0.7%	-1.3%
Bank Franchise Tax	3,931	3,346	3,888	542	-1.1%	16.2%
Charges for Goods and Service:	10,074	10,617	10,608	(9)	5.3%	-0.1%
Telecommunications Tax	3,085	2,733	4,053	1,320 ③	31.4%	48.3%
Mineral Severance Taxes	3,108	4,317	4,984	668	60.4%	15.5%
Investment Income and Interest	5,997	10,731	10,894	164	81.7%	1.5%
Alcohol 2% Wholesale Tax	1,562	1,573	1,649	76	5.6%	4.8%
TOTAL ONGOING RECEIPTS	1,119,507	1,173,252	1,183,968	10,716	5.76%	0.91%
ONE-TIME RECEIPTS						
Refinancing Gains	0	0	7,083			
TOTAL ONE-TIME RECEIPTS			7,083	7,083 ④		
GRAND TOTAL RECEIPTS	1,119,507	1,173,252	1,191,050	17,798	6.4%	1.52%

* Net Sales & Use Tax excludes the cost of administration

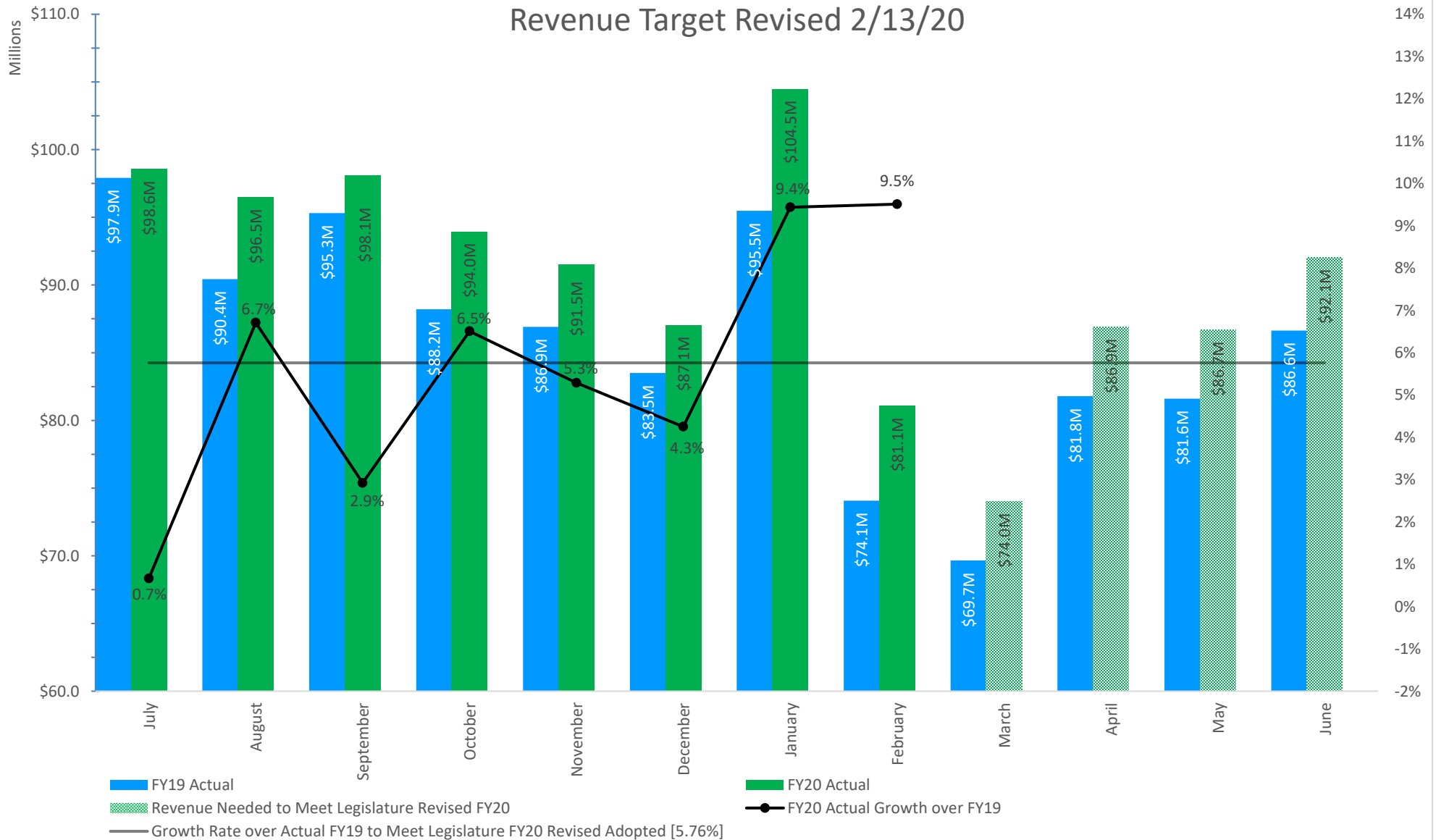
SOURCE: BFM General Fund Revenue by Source, DOR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes one-time transfers. The Legislature target is calculated on how the LRC tracks current revenues.

- ① The negative **\$5.1M** difference between FY20 YTD actual and target is lower than anticipated due to a timing issue in lottery receipts.
- ② The positive **\$5.2M** difference between FY20 YTD actual and target is a result of revising the revenue estimate for unclaimed property.
- ③ The positive **\$1.3M** difference between FY20 YTD actual and target is due to a correction in the payment of the telecommunications tax.
- ④ The positive **\$7.1M** in one-time receipts is due to the refinancing of bonds: \$1.97M during the summer and \$5.11M in the fall.

Sales and Use Tax Monthly Revenue

Revenue Target Revised 2/13/20

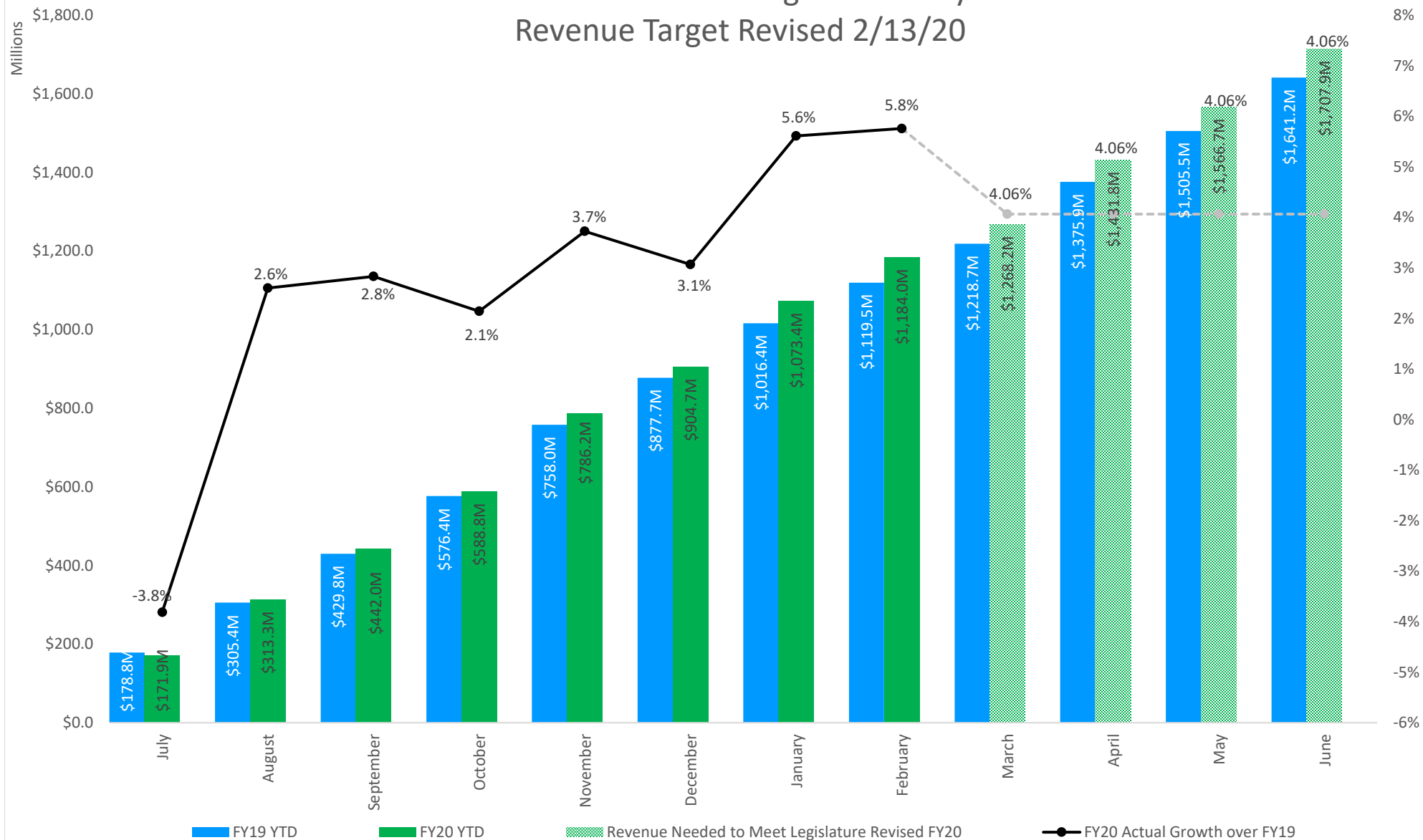


Note: Monthly Sales & Use Tax Revenue is the monthly total of sales and use tax, audits, off-road excise, boat and mobile home tax.

Source: DoR Monthly Statistical Report and BFM General Fund Revenue by Source

YTD General Fund On-Going Revenue by Month

Revenue Target Revised 2/13/20



Source: DoR Monthly Statistical Report and BFM General Fund Revenue by Source