

STATE GENERAL FUND RECEIPTS
FY20 - March General Fund Revenues
(in thousands of dollars, except where noted)
Revenue Target Revised Adopted 2/13/20

	FY19 March Actual	FY20 March Legislature Target	FY20 March Actual	Dollar Change	FY20 Actual % Change from: FY19 March Actual	FY20 Legislature Target
ONGOING RECEIPTS						
Net Sales & Use Tax*	69,652.3	76,212.3	76,278.5	66.2	9.5%	0.1%
Lottery	9,310.7	10,735.0	15,561.5	4,826.6 ①	67.1%	45.0%
Contractor's Excise Tax	6,415.5	6,791.1	6,315.3	(475.8)	-1.6%	-7.0%
Insurance Company Tax	7,496.0	6,388.6	8,610.6	2,222.0	14.9%	34.8%
Unclaimed Property	(2,948.7)	(1,411.2)	0.0	1,411.2	100.0%	100.0%
Licenses Permits and Fees	1,283.2	1,005.1	927.4	(77.7)	-27.7%	-7.7%
Tobacco Taxes	4,148.6	3,984.8	5,214.9	1,230.2	25.7%	30.9%
Trust Funds	0.0	0.0	0.0	0.0	0.0%	0.0%
Net Transfers In	504.8	578.4	579.2	0.8	14.7%	0.1%
Alcohol Beverage Tax	4.8	2.2	6.9	4.7	44.1%	212.2%
Bank Franchise Tax	1,230.7	2,537.3	2,844.8	307.5	131.2%	12.1%
Charges for Goods and Service:	1,300.9	1,108.9	940.0	(169.0)	-27.7%	-15.2%
Telecommunications Tax	406.6	387.4	381.6	(5.8)	-6.1%	-1.5%
Mineral Severance Taxes	229.2	39.6	0.0	(39.6)	-100.0%	-100.0%
Investment Income and Interest	11.3	24.5	9.8	(14.6)	-12.8%	-59.8%
Alcohol 2% Wholesale Tax	118.7	155.1	138.3	(16.7)	16.6%	-10.8%
TOTAL ONGOING RECEIPTS	99,164.5	108,539.0	117,808.9	9,269.8	18.8%	8.54%

Note: The revenue report reflects actual sales in February

* Net Sales & Use Tax excludes the cost of administration

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes one-time transfers. The Legislature target is calculated on how the LRC tracks current revenues.

① The positive \$4.8M difference between FY20 monthly actual and target corrects the timing issue in lottery receipts from last month.

STATE GENERAL FUND RECEIPTS
FY20 - Year to Date through March
(in thousands of dollars, except where noted)
Revenue Target Revised Adopted 2/13/20



					FY20 YTD Actual % Change from:	
	FY19 YTD Actual	FY20 YTD Legislature Target	FY20 YTD Actual	Dollar Change	FY19 YTD Actual	FY19 YTD Legislature Target
ONGOING RECEIPTS						
Net Sales and Use Tax*	781,484	823,876	827,561	3,685	5.9%	0.4%
Lottery	84,919	89,581	88,736	(845)	4.5%	-0.9%
Contractor's Excise Tax	92,052	100,681	100,351	(330)	9.0%	-0.3%
Insurance Company Tax	70,263	69,961	73,363	3,402	4.4%	4.9%
Unclaimed Property	52,314	42,340	48,939	6,599 ①	-6.5%	15.6%
Licenses Permits and Fees	26,402	36,675	40,154	3,480	52.1%	9.5%
Tobacco Taxes	35,783	35,601	36,842	1,241	3.0%	3.5%
Trust Funds	25,845	26,855	26,855	0	3.9%	0.0%
Net Transfers In	14,304	14,315	14,300	(15)	0.0%	-0.1%
Alcohol Beverage Tax	4,253	4,338	4,285	(52)	0.8%	-1.2%
Bank Franchise Tax	5,162	5,883	6,733	850	30.4%	14.4%
Charges for Goods and Service:	11,375	11,526	11,547	21	1.5%	0.2%
Telecommunications Tax	3,492	3,121	4,435	1,314 ②	27.0%	42.1%
Mineral Severance Taxes	3,338	4,356	4,984	628	49.3%	14.4%
Investment Income and Interest	6,008	10,755	10,904	149	81.5%	1.4%
Alcohol 2% Wholesale Tax	1,680	1,728	1,787	59	6.3%	3.4%
TOTAL ONGOING RECEIPTS	1,218,672	1,281,592	1,301,777	20,185	6.82%	1.58%
ONE-TIME RECEIPTS						
Refinancing Gains	0	0	7,083			
TOTAL ONE-TIME RECEIPTS			7,083	7,083 ③		
GRAND TOTAL RECEIPTS	1,218,672	1,281,592	1,308,859	27,268	7.4%	2.13%

Note: The revenue report reflects actual sales through February

* Net Sales & Use Tax excludes the cost of administration

SOURCE: BFM General Fund Revenue by Source, DOR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes one-time transfers. The Legislature target is calculated on how the LRC tracks current revenues.

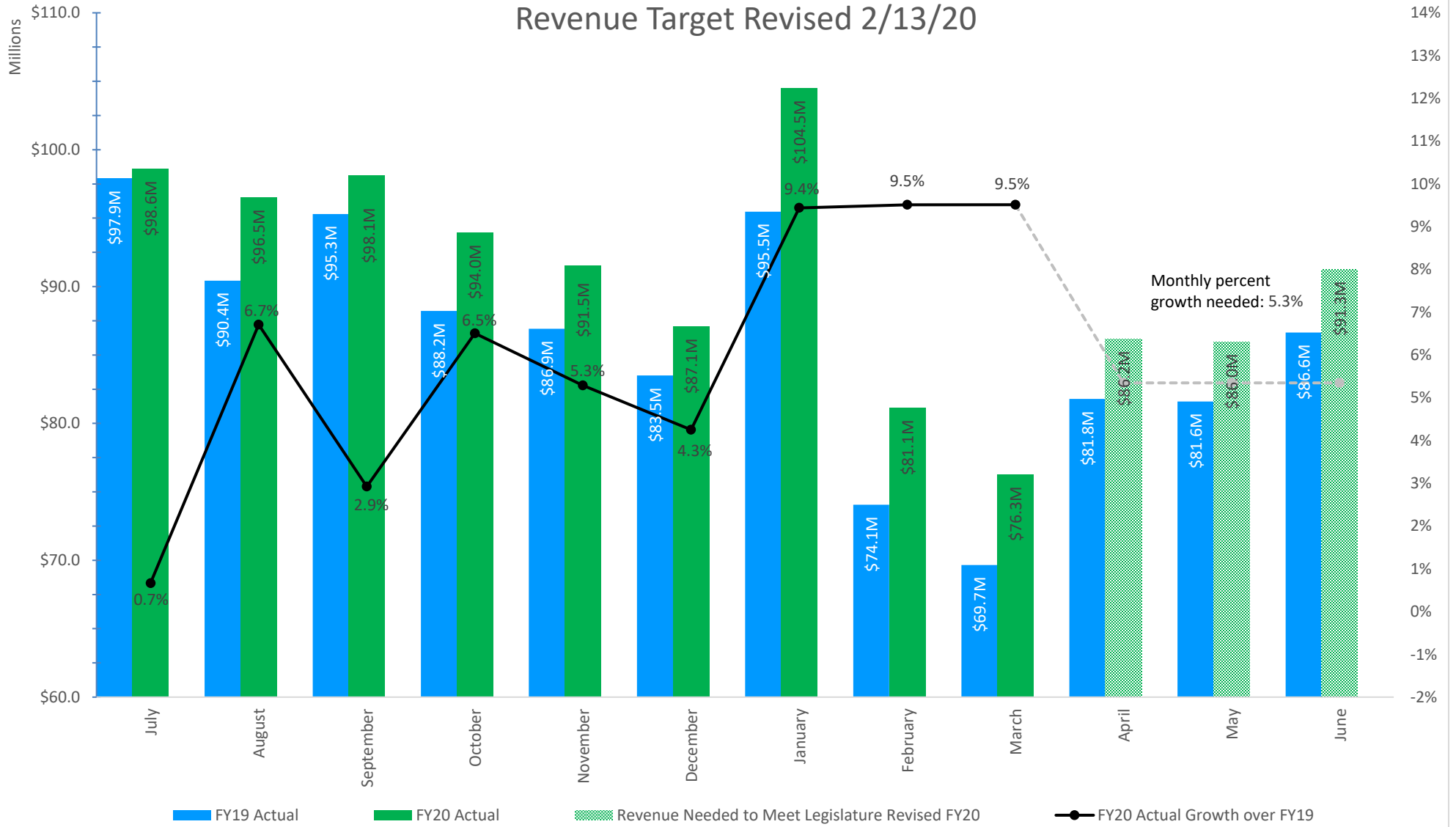
① The positive \$6.6M difference between FY20 YTD actual and target is a result of revising the revenue estimate for unclaimed property and a timing issue with claims for the month.

② The positive \$1.3M difference between FY20 YTD actual and target is due to a correction in the payment of the telecommunications tax.

③ The positive \$7.1M in one-time receipts is due to the refinancing of bonds: \$1.97M during the summer and \$5.11M in the fall.

Sales and Use Tax Monthly Revenue

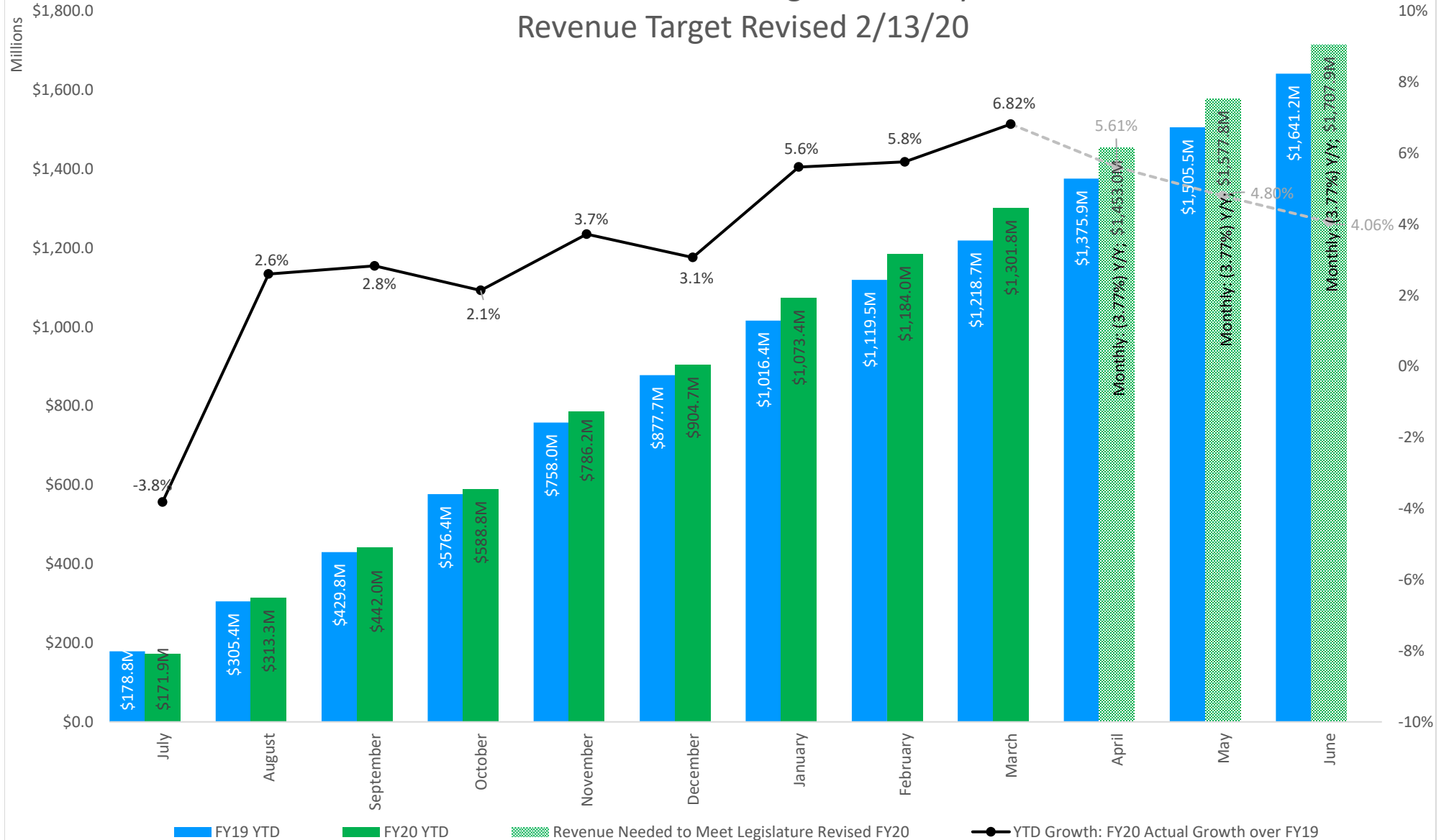
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Note: Monthly Sales & Use Tax Revenue is the monthly total of sales and use tax, audits, off-road excise, boat and mobile home tax.
 Source: DoR Monthly Statistical Report and BFM General Fund Revenue by Source

YTD General Fund On-Going Revenue by Month

Revenue Target Revised 2/13/20



Source: DoR Monthly Statistical Report and BFM General Fund Revenue by Source