STATE GENERAL FUND RECEIPTS
FY15 - Year to Date through May
(in thousands of dollars, except where noted)

	FY14 YTD Actual	FY15 YTD JCA Adopted	FY15 YTD Actual	Difference		FY15 YTD Actual: FY14 YTD Actual	FY15 YTD Actual: FY15 YTD JCA Adopted
Taxes:							
Sales and Use Tax	751,987	766,922	766,065	(858)		1.9%	-0.1%
Contractor's Excise Tax	83,950	89,275	92,329	3,054	*1*	10.0%	3.4%
Wholesale Alcohol Tax	1,624	1,625	1,626	2		0.1%	0.1%
Alcohol Beverage Tax	8,408	8,548	8,416	(132)		0.1%	-1.5%
Cigarette Tax	30,000	30,000	30,000	0		0.0%	0.0%
Bank Franchise Tax	10,321	7,476	7,241	(235)		-29.8%	-3.1%
Insurance Company Tax	76,381	78,461	81,061	2,599	*2*	6.1%	3.3%
Mineral Severance Taxes	5,424	6,118	5,397	(721)		-0.5%	-11.8%
Total Taxes	968,095	988,425	992,134	3,709		2.5%	0.4%
Other Revenue:							
Licenses Permits and Fees	38,967	41,091	41,200	109		5.7%	0.3%
Charges for Goods and Services	9,725	9,825	10,682	857		9.8%	8.7%
Unclaimed Property	115,420	56,199	53,914	(2,284)	*3*	-53.3%	-4.1%
State Lottery, Instant Tickets	837	1,377	1,377	0		0.0%	0.0%
Property Tax Reduction Fund	96,048	99,993	101,605	1,612	*4*	5.8%	1.6%
Investment Income and Interest	690	811	811	0		0.0%	0.0%
Transfers In	28,079	25,934	25,741	(192)		-8.3%	-0.7%
Trust Funds	18,373	20,023	20,023	0		9.0%	0.0%
Sale-Leaseback	5,367	4,931	4,931	0		0.0%	0.0%
Total Other Revenue	313,506	260,183	260,284	101		-17.0%	0.0%
TOTAL RECEIPTS	1,281,601	1,248,608	1,252,418	3,810		-2.3%	0.3%

SOURCE: BFM General Fund Revenue by Source - BAIE0102, DoR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers.

1 **Contractor's Excise Tax** shows a positive variance of $3.1M which is 10.0% higher than FY14 Actuals and 3.4% higher than the adopted FY15 budget. CET collections were up 23.02% MoM in May.

2 **Insurance Company Tax** shows a positive variance of $2.6M which is 6.1% higher than FY14 Actuals and 3.3% higher than the adopted FY15 budget. Insurance Company Tax was up 40.2% MoM in May.

3 **Unclaimed Property** shows a negative variance of $2.3M which is 53.3% lower than FY14 Actuals and 4.1% lower than the adopted FY15 budget. The negative variance is due to higher than normal claims being paid out.

4 **Property Tax Reduction Fund** shows a positive variance of $1.6M which is 5.8% higher than FY14 Actuals and 1.6% higher than the adopted FY15 budget. The positive variance is due to higher than predicted video lottery receipts. Video Lottery was up 7.3% MoM in May and up 9.26% YoY.