

**STATE GENERAL FUND RECEIPTS**  
**FY17 - Year to Date through August**  
(in thousands of dollars, except where noted)



|                                |                    |                                   |                    |                  | FY17 YTD Actual<br>% Change from: |                                   |
|--------------------------------|--------------------|-----------------------------------|--------------------|------------------|-----------------------------------|-----------------------------------|
|                                | FY16 YTD<br>Actual | FY17 YTD<br>Legislature<br>Target | FY17 YTD<br>Actual | Difference       | FY16 YTD<br>Actual                | FY17 YTD<br>Legislature<br>Target |
| <b>ONGOING RECEIPTS</b>        |                    |                                   |                    |                  |                                   |                                   |
| Sales and Use Tax              | 161,419            | 180,231                           | 172,223            | (8,009) <b>1</b> | 6.7%                              | -4.4%                             |
| Lottery                        | 16,205             | 16,419                            | 16,840             | 420              | 3.9%                              | 2.6%                              |
| Contractor's Excise Tax        | 20,256             | 20,896                            | 23,555             | 2,659            | 16.3%                             | 12.7%                             |
| Insurance Company Tax          | 17,908             | 18,557                            | 19,327             | 770              | 7.9%                              | 4.2%                              |
| Unclaimed Property             | (1,195)            | (187)                             | (2,099)            | (1,913) <b>2</b> | -75.7%                            | 1025.1%                           |
| Licenses Permits and Fees      | 1,427              | 1,553                             | 1,378              | (176)            | -3.5%                             | -11.3%                            |
| Tobacco Taxes                  | 14,028             | 10,619                            | 12,957             | 2,338            | -7.6%                             | 22.0%                             |
| Trust Funds                    | 21,711             | 23,213                            | 23,213             | 0                | 6.9%                              | 0.0%                              |
| Net Transfers In               | 7,871              | 7,358                             | 7,746              | 388              | -1.6%                             | 5.3%                              |
| Alcohol Beverage Tax           | 29                 | 5                                 | 37                 | 32               | 27.3%                             | 634.1%                            |
| Bank Franchise Tax             | 2,112              | 2,689                             | 28                 | (2,662) <b>3</b> | -98.7%                            | -99.0%                            |
| Charges for Goods and Services | 1,587              | 2,119                             | 1,836              | (283)            | 15.7%                             | -13.4%                            |
| Telecommunications Tax         | 521                | 464                               | 471                | 7                | 0.0%                              | 0.0%                              |
| Mineral Severance Taxes        | 715                | 538                               | 1,363              | 825              | 90.7%                             | 153.1%                            |
| Sale-Leaseback                 | 0                  | 0                                 | 0                  | 0                | 0.0%                              | 0.0%                              |
| Investment Income and Interest | 0                  | 4,820                             | 6,059              | 1,240            |                                   | 25.7%                             |
| Alcohol 2% Wholesale Tax       | 239                | 315                               | 371                | 56               | 55.4%                             | 17.9%                             |
| <b>TOTAL ONGOING RECEIPTS</b>  | <b>264,832</b>     | <b>289,610</b>                    | <b>285,304</b>     | <b>(4,306)</b>   | <b>7.7%</b>                       | <b>-1.49%</b>                     |

SOURCE: BFM General Fund Revenue by Source - BAIE0102, DoR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers.

**1 Sales and Use Tax** shows a negative variance of \$8.0M from FY17 YTD target, which is 4.4% lower than the target; however the FY17 YTD is 6.7% higher than FY16 YTD. 11.1% of the increase can be attributed to the half cent increase making the year over year percent change from FY16 a negative 4.4%.

**2 Unclaimed Property** shows a negative variance of \$1.9M from FY17 YTD target due to higher than anticipated claims for unclaimed property and fewer unclaimed property receipts.

**3 Bank Franchise Tax** shows a negative variance of \$2.66M from FY17 YTD target due to the timing of payments associated with SB53.

# Sales and Use Tax Monthly Revenue and Growth to Meet FY2017 Target

