



STATE GENERAL FUND RECEIPTS
FY21 - September General Fund Revenues
 (in thousands of dollars, except where noted)
 Revenue Target Revised Adopted 2/13/20

| | FY20 September Actual | FY21 September Legislature Target | FY21 September Actual | Dollar Change | FY21 Actual % Change from: | |
|--------------------------------|-----------------------------|--|-----------------------------|------------------|-------------------------------|-------------------------------|
| | | | | | FY20 September Actual | FY21 Legislature Target |
| ONGOING RECEIPTS | | | | | | |
| Net Sales & Use Tax* | 98,090.5 | 100,104.5 | 105,874.7 | 5,770.2 ① | 7.9% | 5.8% |
| Lottery | 9,979.7 | 10,306.9 | 11,124.1 | 817.2 | 11.5% | 7.9% |
| Contractor's Excise Tax | 12,733.2 | 13,643.2 | 13,419.3 | (224.0) | 5.4% | -1.6% |
| Insurance Company Tax | 320.1 | 312.1 | 353.3 | 41.2 | 10.4% | 13.2% |
| Unclaimed Property | (846.2) | (1,383.3) | (378.1) | 1,005.2 | 55.3% | 72.7% |
| Licenses Permits and Fees | 933.3 | 737.5 | 346.0 | (391.5) | -62.9% | -53.1% |
| Tobacco Taxes | 4,213.6 | 4,004.5 | 4,804.0 | 799.5 | 14.0% | 20.0% |
| Trust Funds | 0.0 | 0.0 | 0.0 | 0.0 | 0.0% | 0.0% |
| Net Transfers In | 695.6 | 609.4 | 977.0 | 367.7 | 40.5% | 60.3% |
| Alcohol Beverage Tax | 19.8 | 3.7 | 14.5 | 10.9 | -26.5% | 296.5% |
| Bank Franchise Tax | 251.1 | 363.7 | 536.1 | 172.4 | 113.5% | 47.4% |
| Charges for Goods and Service: | 1,680.1 | 1,098.6 | 1,053.9 | (44.7) | -37.3% | -4.1% |
| Telecommunications Tax | 415.0 | 368.8 | 363.1 | (5.7) | -12.5% | -1.6% |
| Mineral Severance Taxes | 0.0 | 26.2 | 0.0 | (26.2) | 0.0% | -100.0% |
| Investment Income and Interest | 6.8 | 19.8 | 6.1 | (13.6) | -10.1% | -69.0% |
| Alcohol 2% Wholesale Tax | 176.5 | 173.9 | 434.0 | 260.1 | 145.9% | 149.6% |
| TOTAL ONGOING RECEIPTS | 128,669.0 | 130,389.5 | 138,927.9 | 8,538.4 | 8.0% | 6.55% |

Note: The revenue report reflects actual sales in August

* Net Sales & Use Tax excludes the cost of administration

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes one-time transfers. The Legislature target is calculated on how the LRC tracks current revenues.

① The positive \$5.7 million difference between FY21 month actual and target is likely due to stronger consumer demand than anticipated.



STATE GENERAL FUND RECEIPTS
FY21 - Year to Date through September
(in thousands of dollars, except where noted)
Revenue Target Revised Adopted 2/13/20

| | FY20 YTD Actual | FY21 YTD Legislature Target | FY21 YTD Actual | Dollar Change | FY21 YTD Actual % Change from: | |
|--------------------------------|--------------------|-----------------------------------|--------------------|------------------|-----------------------------------|-----------------------------------|
| | | | | | FY20 YTD Actual | FY21 YTD Legislature Target |
| ONGOING RECEIPTS | | | | | | |
| Net Sales and Use Tax* | 293,166 | 298,080 | 317,580 | 19,500 ① | 8.3% | 6.5% |
| Lottery | 28,848 | 29,953 | 33,492 | 3,539 ② | 16.1% | 11.8% |
| Contractor's Excise Tax | 34,595 | 38,386 | 39,781 | 1,395 | 15.0% | 3.6% |
| Insurance Company Tax | 19,930 | 20,652 | 21,331 | 679 | 7.0% | 3.3% |
| Unclaimed Property | (5,705) | (2,971) | (2,965) | 5 | 48.0% | -0.2% |
| Licenses Permits and Fees | 2,249 | 2,396 | 2,156 | (240) | -4.2% | -10.0% |
| Tobacco Taxes | 14,966 | 13,490 | 15,845 | 2,355 ③ | 5.9% | 17.5% |
| Trust Funds | 26,855 | 28,224 | 28,224 | 0 | 5.1% | 0.0% |
| Net Transfers In | 9,694 | 9,932 | 10,112 | 180 | 4.3% | 1.8% |
| Alcohol Beverage Tax | 42 | 22 | 35 | 12 | -17.7% | 54.3% |
| Bank Franchise Tax | 360 | 416 | 684 | 268 | 89.8% | 64.5% |
| Charges for Goods and Services | 4,277 | 3,546 | 4,454 | 908 | 4.1% | 25.6% |
| Telecommunications Tax | 787 | 740 | 799 | 59 | 1.5% | 8.0% |
| Mineral Severance Taxes | 549 | 1,284 | 2,018 | 733 | 267.7% | 57.1% |
| Investment Income and Interest | 10,826 | 11,391 | 18,311 | 6,919 ④ | 69.1% | 60.7% |
| Alcohol 2% Wholesale Tax | 564 | 580 | 616 | 37 | 9.4% | 6.3% |
| TOTAL ONGOING RECEIPTS | 442,003 | 456,121 | 492,471 | 36,349 | 11.42% | 7.97% |
| ONE-TIME RECEIPTS | | | | | | |
| Bank franchise Tax Prior Year | | | 9,720 | 9,720 ⑤ | | |
| Refinancing Gains | 1,970 | | 6,344 | 6,344 ⑥ | | |
| Reinvestment Program | | | 8,182 | 8,182 ⑦ | | |
| Closure of SDRC Contract | | | 3,382 | 3,382 ⑧ | | |
| TOTAL ONE-TIME RECEIPTS | 1,970 | 0 | 27,628 | 27,628 | | |
| GRAND TOTAL RECEIPTS | 443,973 | 456,121 | 520,099 | 63,977 | 17.1% | 14.03% |

Note: The revenue report reflects actual sales through August

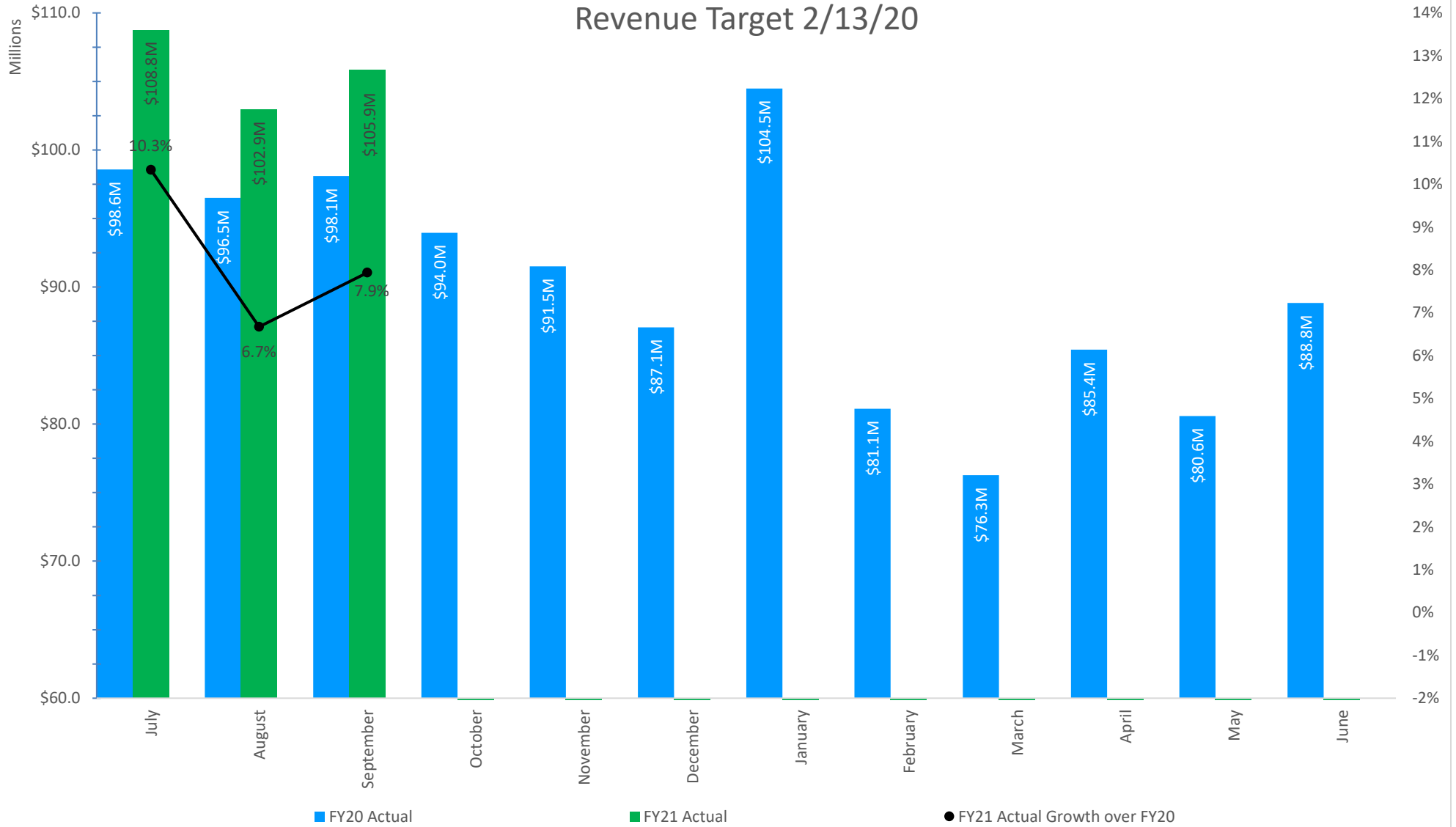
* Net Sales & Use Tax excludes the cost of administration

SOURCE: BFM General Fund Revenue by Source, DOR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes one-time transfers. The Legislature target is calculated on how the LRC tracks current revenues.

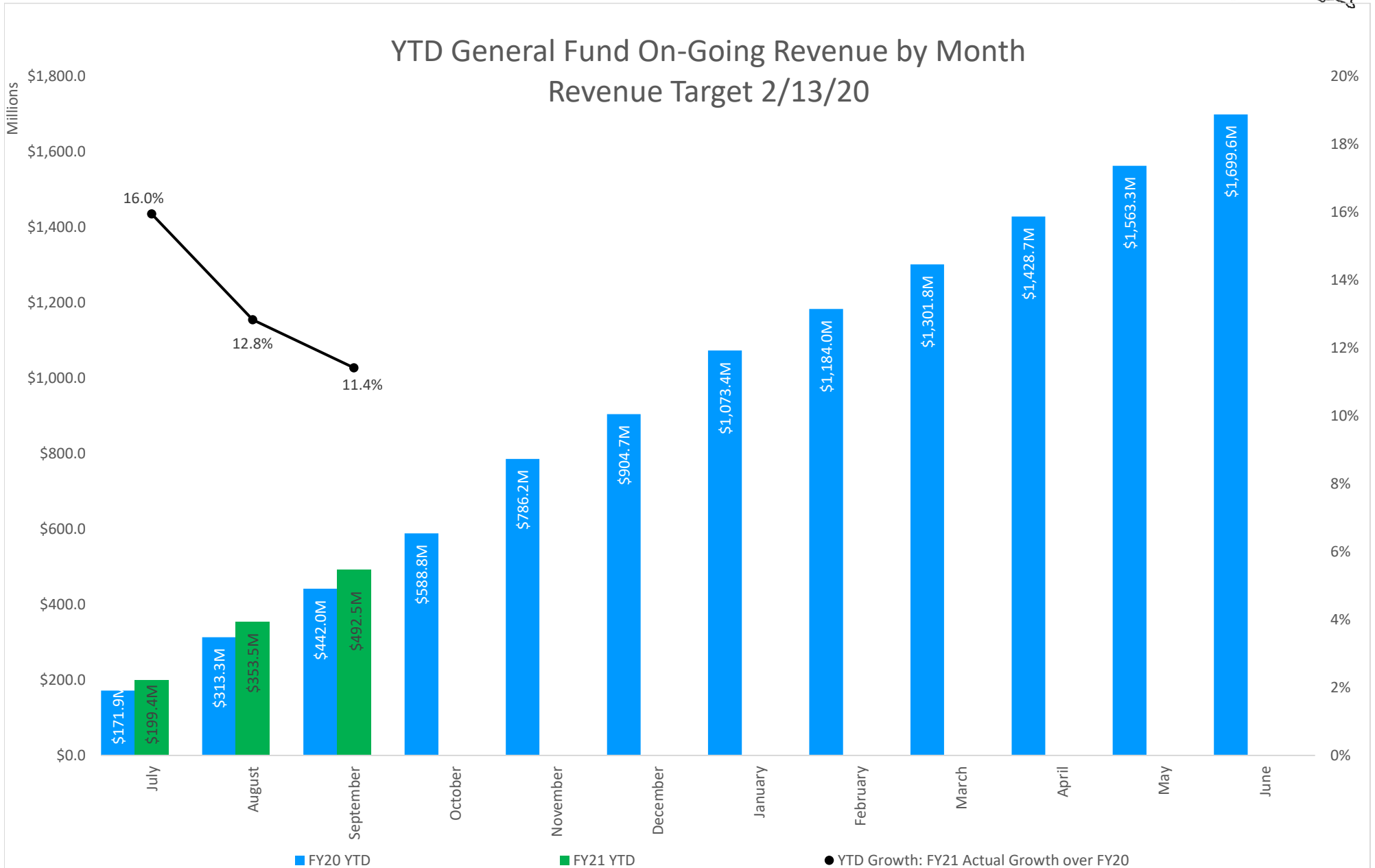
- ① The positive \$19.5 million difference between FY21 YTD actual and target is likely due to stronger consumer demand than anticipated.
- ② The positive \$3.5 million difference between FY21 YTD actual and target is due to stronger demand for video lottery.
- ③ The positive \$2.3 million difference between FY21 YTD actual and target is likely due to stronger demand than anticipated.
- ④ The positive \$6.9 million difference between FY21 YTD actual and target is due to interest earnings from the CRF and better than expected earnings from the cashflow fund.
- ⑤ The positive \$9.7 million is from one-time bank card and bank franchise receipts which otherwise would have been received in FY20.
- ⑥ The positive \$6.3 million in one-time receipts is due to the refinancing of bonds.
- ⑦ The positive \$8.1 million in one-time receipts is due to sales tax on a large project with the reinvestment program.
- ⑧ The positive \$3.3 million in one-time receipts is due to the closing of the SDRC contract which had created special funds as a financial protection for the State.

Sales and Use Tax Monthly Revenue Revenue Target 2/13/20



Note: Monthly Sales & Use Tax Revenue is the monthly total of sales and use tax, audits, off-road excise, boat and mobile home tax.
Source: DoR Monthly Statistical Report and BFM General Fund Revenue by Source

YTD General Fund On-Going Revenue by Month Revenue Target 2/13/20



Source: DoR Monthly Statistical Report and BFM General Fund Revenue by Source

Note: Revenues have not been adjusted for timing issues. Includes cost of administration.