

State of South Dakota
Cash and Investment Balances in State Reserve and Trust Funds
FY 2011 to August 31, 2013

Property Tax Reduction Fund		FY2011	FY2012	FY 2013	as of August 31, 2013
Total Cash Balance	①	\$63,626,269	\$63,626,269	\$63,626,269	\$63,626,269
Change from Prior Period		\$0	\$0	\$0	\$0
Transfers to General Fund to Provide Property Tax Relief through State Aid to Education.		\$110,380,262	\$102,441,742	\$107,261,166	\$15,037,230
Budget Reserve Fund		FY2011	FY2012	FY 2013	as of August 31, 2013
Total Cash Balance	①	\$43,398,446	\$23,243,431	\$71,093,284	\$95,325,807
Change from Prior Period		\$0	(\$20,155,015)	\$47,849,854	\$24,232,522
Transfers to General Fund for:					
-Emergency and Disaster Funds (HB1269)	④	\$0	\$20,155,015	\$0	\$0
Health Care Trust Fund		FY2011	FY2012	FY 2013	as of August 31, 2013
Principal Balance (accumulated to date)		\$85,631,024	\$85,631,024	\$85,631,024	\$85,631,024
Growth less distributions (accumulated to date)		\$22,296,564	\$21,159,247	\$35,475,687	\$32,855,733
Total Fair Market Value Balance	②	\$107,927,588	\$106,790,271	\$121,106,711	\$118,486,757
Change from Prior Period		\$14,347,386	(\$1,137,317)	\$14,316,440	(\$2,619,954)
Transfers to General Fund for Health Care					
Related Programs which include, per General Bill:					
- Dept of Social Services - Medical Services.		\$3,886,427	\$3,876,298	\$3,825,385	\$3,959,754
Education Enhancement Trust Fund		FY2011	FY2012	FY 2013	as of August 31, 2013
Principal Balance (accumulated to date)		\$329,329,930	\$329,329,930	\$334,012,613	\$334,012,613
Growth less distributions (accumulated to date)		\$62,273,341	\$57,524,987	\$106,999,012	\$96,943,180
Total Fair Market Value Balance	②	\$391,603,272	\$386,854,918	\$441,011,625	\$430,955,793
Change from Prior Period		\$50,521,194	(\$4,748,354)	\$54,156,707	(\$10,055,832)
Transfers to General Fund for Education					
Enhancement Programs which include, per General Bill:					
- Dept of Education - State Aid to Ed. & School Technology		\$14,802,790	\$14,469,388	\$14,052,700	\$14,413,354
Dakota Cement Trust		FY2011	FY2012	FY 2013	as of August 31, 2013
Principal Balance		\$238,000,000	\$238,000,000	\$238,000,000	\$238,000,000
Growth less distributions (accumulated to date)		\$4,694,682	(\$1,274,974)	\$30,843,121	\$33,699,998
Total Fair Market Value Balance	②	\$242,694,682	\$236,725,026	\$268,843,121	\$271,699,998
Change from Prior Period		\$31,714,130	(\$5,969,656)	\$32,118,095	\$2,856,877
Transfers to General Fund for:					
- General Government	③	\$12,000,000	\$12,000,000	\$9,356,955	\$0
- Board of Regents - Opportunity Scholarships		\$0	\$0	\$0	\$0
Total Transfers to General Fund		\$12,000,000	\$12,000,000	\$9,356,955	\$0
Total Cash and Investment Balances		\$849,250,256	\$817,239,914	\$965,681,011	\$980,094,624
Transfers to General Fund in Support of State Programs					
- From Property Tax Reduction Fund		\$110,380,262	\$102,441,742	\$107,261,166	\$15,037,230
- From State Trust Funds		\$30,689,217	\$30,345,686	\$27,235,040	\$18,373,108
- From Budget Reserve Fund		\$0	\$20,155,015	\$0	\$0
Total Transfers to General Fund		\$141,069,479	\$152,942,443	\$134,496,206	\$33,410,338

NOTES:

- ① = Property Tax Reduction Fund and Budget Reserve Fund are shown based on balances reported on the state's accounting system.
 ② = Trust Fund amounts are shown at the actual fair market value of the investment accounts held with the South Dakota Investment Council.
 ③ = Transfer of approximately \$10.0 million has not yet been made in FY2014.
 ④ = Transfer from the Budget Reserve Fund to the General fund for Emergency Specials in HB1269 (natural disasters and pine beetles).