

**State Employee Self Insured Health Plan  
Full Accrual Basis Financial Statements**

	<b>FY 2007 Actual</b>	<b>FY 2008 Actual</b>	<b>FY 2009 Estimated</b>
<b>Revenue</b>			
Contributions to Plan			
Employer Paid	\$67,295,411	\$72,349,518	\$73,168,968
Retiree, COBRA, and Employee Paid for Dependents	\$17,099,801	\$17,995,428	\$17,854,964
Administrative Fee	\$118,217	\$121,726	\$123,888
Interest Revenue	\$1,003,905	\$1,170,419	\$910,014
Refund of Prior Years Claims	\$1,336,229	\$1,194,008	\$2,469,762
Total Revenue	<u>\$86,853,564</u>	<u>\$92,831,100</u>	<u>\$94,527,596</u>
<b>Expenses</b>			
Claims	\$80,562,074	\$85,757,497	\$83,466,694
Employer Life Claims	\$700,000	\$515,000	\$511,250
Administration	\$7,075,198	\$7,867,104	\$7,518,027
Flex Credits	\$904,750	\$834,538	\$0
Total Expenses	<u>\$89,242,022</u>	<u>\$94,974,139</u>	<u>\$91,495,971</u>
Current Year Over/(Underrecovery)	(\$2,388,458)	(\$2,143,039)	\$3,031,625
Prior Year Over/(Underrecovery)	\$5,315,536	\$2,927,078	\$784,038
Cumulative Over/(Underrecovery)*	<u>\$2,927,078</u>	<u>\$784,038</u>	<u>\$3,815,664</u>

\*Cumulative Over/(Underrecovery) is the analysis of the revenues and expenses since the beginning of the program.