

STATE GENERAL FUND RECEIPTS
FY17 - Year to Date through August
(in thousands of dollars, except where noted)



					FY17 YTD Actual % Change from:	
	FY16 YTD Actual	FY17 YTD Legislature Target	FY17 YTD Actual	Difference	FY16 YTD Actual	FY17 YTD Legislature Target
ONGOING RECEIPTS						
Sales and Use Tax	161,419	180,231	172,223	(8,009) 1	6.7%	-4.4%
Lottery	16,205	16,419	16,840	420	3.9%	2.6%
Contractor's Excise Tax	20,256	20,896	23,555	2,659	16.3%	12.7%
Insurance Company Tax	17,908	18,557	19,327	770	7.9%	4.2%
Unclaimed Property	(1,195)	(187)	(2,099)	(1,913) 2	-75.7%	1025.1%
Licenses Permits and Fees	1,427	1,553	1,378	(176)	-3.5%	-11.3%
Tobacco Taxes	14,028	10,619	12,957	2,338	-7.6%	22.0%
Trust Funds	21,711	23,213	23,213	0	6.9%	0.0%
Net Transfers In	7,871	7,358	7,746	388	-1.6%	5.3%
Alcohol Beverage Tax	29	5	37	32	27.3%	634.1%
Bank Franchise Tax	2,112	2,689	28	(2,662) 3	-98.7%	-99.0%
Charges for Goods and Services	1,587	2,119	1,836	(283)	15.7%	-13.4%
Telecommunications Tax	521	464	471	7	0.0%	0.0%
Mineral Severance Taxes	715	538	1,363	825	90.7%	153.1%
Sale-Leaseback	0	0	0	0	0.0%	0.0%
Investment Income and Interest	0	4,820	6,059	1,240		25.7%
Alcohol 2% Wholesale Tax	239	315	371	56	55.4%	17.9%
TOTAL ONGOING RECEIPTS	264,832	289,610	285,304	(4,306)	7.7%	-1.49%

SOURCE: BFM General Fund Revenue by Source - BAIE0102, DoR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers.

1 Sales and Use Tax shows a negative variance of \$8.0M from FY17 YTD target, which is 4.4% lower than the target; however the FY17 YTD is 6.7% higher than FY16 YTD. 11.1% of the increase can be attributed to the half cent increase making the year over year percent change from FY16 a negative 4.4%.

2 Unclaimed Property shows a negative variance of \$1.9M from FY17 YTD target due to higher than anticipated claims for unclaimed property and fewer unclaimed property receipts.

3 Bank Franchise Tax shows a negative variance of \$2.66M from FY17 YTD target due to the timing of payments associated with SB53.

Sales and Use Tax Monthly Revenue and Growth to Meet FY2017 Target

