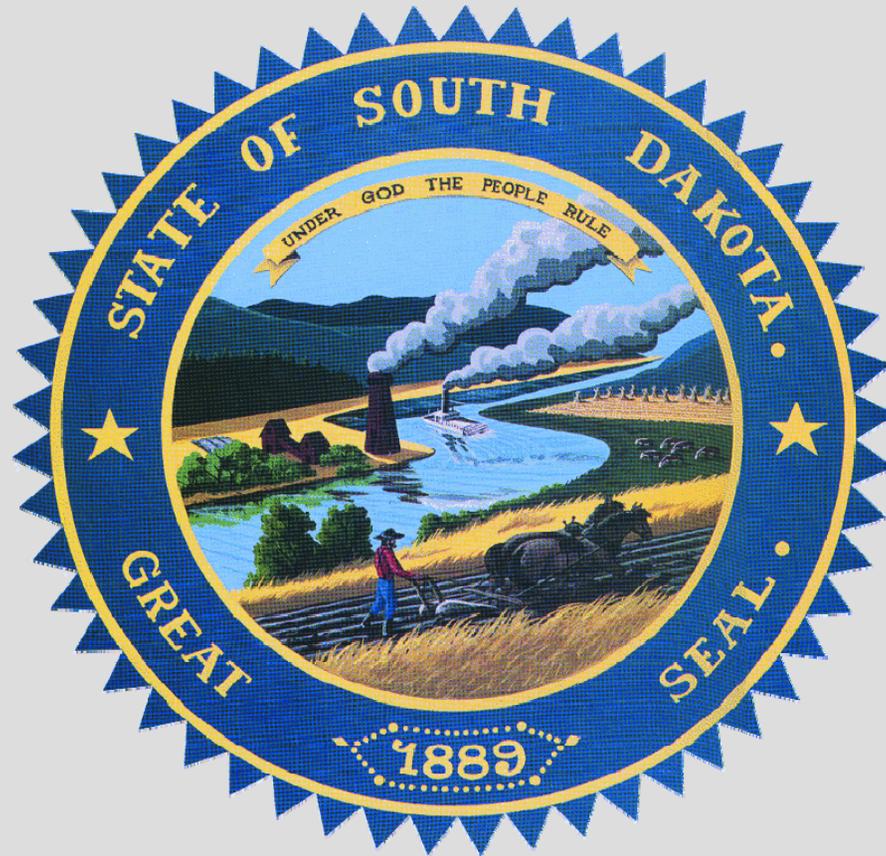


# State of South Dakota



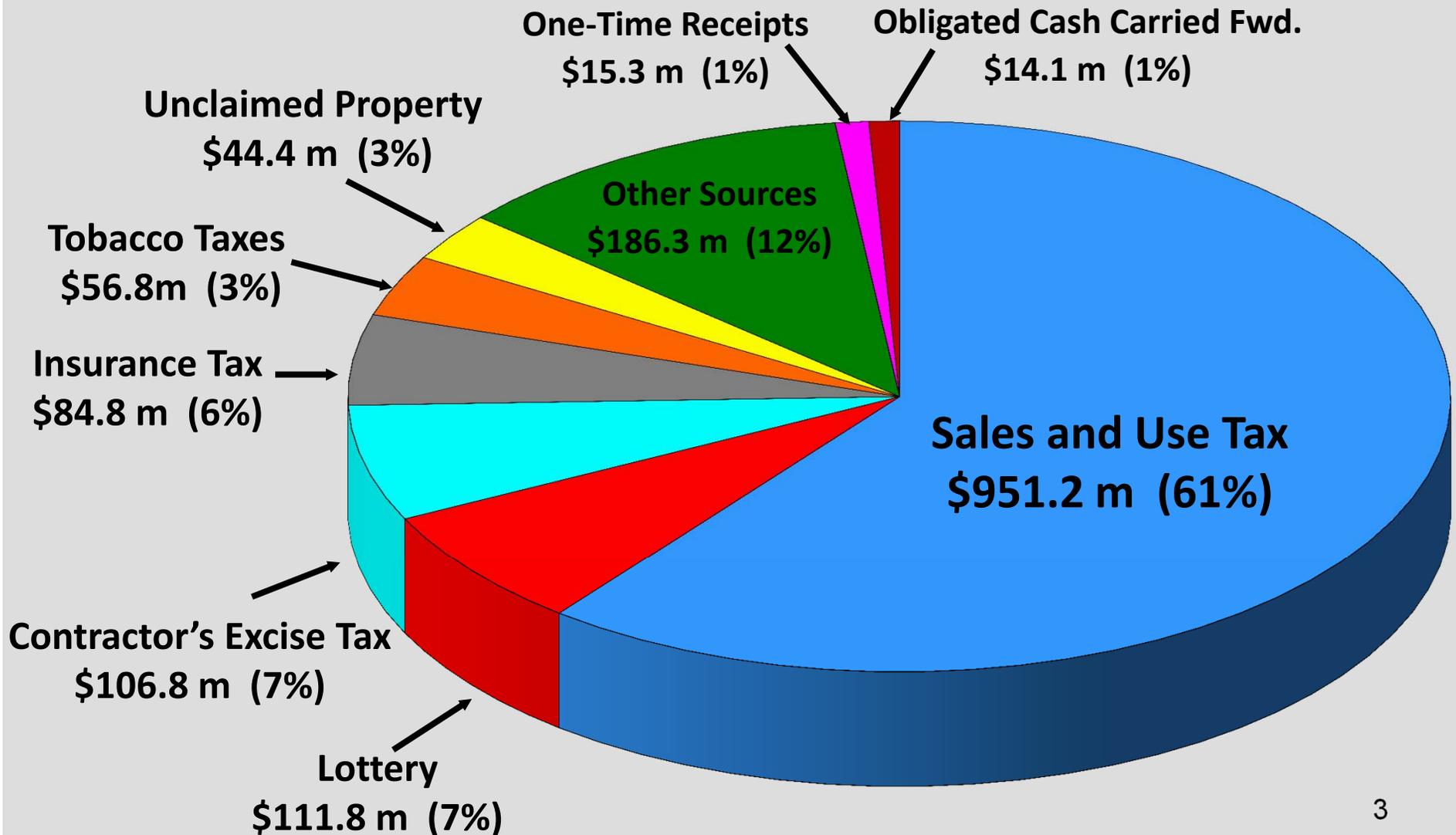
## FY2017 Year End Summary

# Year End General Fund Figures

<b>Adopted Revenue Surplus (March 2017)</b>	<u>\$0</u>
<b>Actual Revenue Collections Compared to Feb 2017 Estimates</b>	
Bank Franchise Tax	\$4,034,183
Licenses, Permits, and Fees	\$2,081,674
Tobacco Taxes	\$1,539,686
Net Transfers In	\$743,381
Severance Taxes	\$521,841
Sales and Use Tax	\$223,081
Lottery	(\$246,950)
Contractor's Excise Tax	(\$2,333,121)
Unclaimed Property Receipts	(\$4,447,976)
Insurance Company Tax	(\$7,405,517)
Other Ongoing Revenue Sources	(\$280,708)
One-time Revenue Sources	(\$2,024,978)
Unexpended Specials and Carryovers	\$420,445
<b>Total Change in Revenues</b>	<u>(\$7,174,960)</u>
<b>Miscellaneous Cash Adjustments (included in NTI)</b>	<u>(\$448,250)</u>
<b>Total Revenue Change</b>	<u>(\$7,623,210)</u>
<b>Budgeted Reversions</b>	
Executive Branch Reversions (includes BOR)	\$14,404,227
Legislative Reversions	\$469,559
Judicial and Constitutional Office Reversions	\$692,836
<b>Total Reversions</b>	<u>\$15,566,622</u>
<b>Cash Surplus</b>	<u>\$7,943,412</u>
<b>Amount Obligated to the Budget Reserve Fund</b>	(\$7,943,412)
<b>Revised Ending Unobligated Cash Balance</b>	<u>\$0</u>

# Total General Fund Revenue

**\$1,570,310,632**



# General Fund Receipts

## Leg. Revised FY2017 vs. Actual FY2017

	LEG. REVISED FY2017	ACTUAL FY2017	DOLLAR CHANGE	PERCENT CHANGE
<b>ONGOING RECEIPTS</b>				
Sales and Use Tax	\$ 951,000,000	\$ 951,223,081	\$ 223,081	0.02
Lottery	112,074,206	111,827,256	(246,950)	(0.22)
Contractor's Excise Tax	109,161,658	106,828,537	(2,333,121)	(2.14)
Insurance Company Tax	90,677,049	83,271,532	(7,405,517)	(8.17)
Unclaimed Property Receipts	48,834,196	44,386,220	(4,447,976)	(9.11)
Licenses, Permits, and Fees	62,648,501	64,730,175	2,081,674	3.32
Tobacco Taxes	55,269,463	56,809,149	1,539,686	2.79
Trust Funds	35,194,697	35,194,697	(0)	(0.00)
Net Transfers In	21,601,940	21,897,071	295,131	1.37
Alcohol Beverage Tax	8,000,000	7,617,533	(382,467)	(4.78)
Bank Franchise Tax	10,654,588	14,688,771	4,034,183	37.86
Charges for Goods and Services	15,324,189	15,562,672	238,483	1.56
Telecommunications Tax	5,458,587	5,329,876	(128,711)	(2.36)
Severance Taxes	8,446,392	8,968,233	521,841	6.18
Sale-Leaseback	4,138,575	4,138,575	0	0.00
Investment Income and Interest	6,228,609	6,366,142	137,533	2.21
Alcohol Beverage 2% Wholesale Tax	2,100,000	1,954,454	(145,546)	(6.93)
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 1,546,812,650</b>	<b>\$ 1,540,793,973</b>	<b>\$ (6,018,677)</b>	<b>(0.39)</b>
<b>ONE-TIME RECEIPTS</b>				
One-time Unclaimed Property (stock sale)	\$ 13,027,523	\$ 12,714,729	\$ (312,794)	(2.40)
Transfer from Private Activities Bond Fee Fund	911,625	911,625	0	0.00
Transfer from Telecommunication Fund	800,000	800,000	0	0.00
Transfer from Court Automation Fund	500,000	500,000	0	0.00
Transfer from Video Lottery Fund	500,000	500,000	0	0.00
Transfer from General Militia Fund	180,000	180,000	0	0.00
Transfer from SD Certified Beef Fund	104,000	104,000	0	0.00
Prior Period Adjustments	0	(1,712,184)	(1,712,184)	
Unexpended Carryovers and Specials	1,028,900	1,449,345	420,445	40.86
Obligated Cash Carried Forward	14,069,144	14,069,144	0	0.00
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 31,121,192</b>	<b>\$ 29,516,659</b>	<b>\$ (1,604,533)</b>	<b>(5.16)</b>
<b>GRAND TOTAL</b>	<b>\$ 1,577,933,842</b>	<b>\$ 1,570,310,632</b>	<b>\$ (7,623,210)</b>	<b>(0.48)</b>

# General Fund Receipts

## Actual FY2016 vs. Actual FY2017

	ACTUAL FY2016	ACTUAL FY2017	DOLLAR CHANGE	PERCENT CHANGE
<b>ONGOING RECEIPTS</b>				
Sales and Use Tax	\$ 860,905,705	\$ 951,223,081	\$ 90,317,376	10.49
Lottery	110,057,269	111,827,256	1,769,987	1.61
Contractor's Excise Tax	101,496,551	106,828,537	5,331,986	5.25
Insurance Company Tax	84,795,304	83,271,532	(1,523,772)	(1.80)
Unclaimed Property Receipts	55,107,516	44,386,220	(10,721,296)	(19.46)
Licenses, Permits, and Fees	56,712,050	64,730,175	8,018,125	14.14
Tobacco Taxes	57,967,713	56,809,149	(1,158,563)	(2.00)
Trust Funds	33,146,867	35,194,697	2,047,830	6.18
Net Transfers In	20,664,859	21,897,071	1,232,211	5.96
Alcohol Beverage Tax	11,403,076	7,617,533	(3,785,543)	(33.20)
Bank Franchise Tax	10,512,754	14,688,771	4,176,017	39.72
Charges for Goods and Services	11,589,517	15,562,672	3,973,155	34.28
Telecommunications Tax	5,943,316	5,329,876	(613,441)	(10.32)
Severance Taxes	6,131,259	8,968,233	2,836,975	46.27
Sale-Leaseback	4,663,938	4,138,575	(525,363)	(11.26)
Investment Income and Interest	5,438,611	6,366,142	927,531	17.05
Alcohol Beverage 2% Wholesale Tax	1,850,515	1,954,454	103,939	5.62
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 1,438,386,820</b>	<b>\$ 1,540,793,973</b>	<b>\$ 102,407,153</b>	<b>7.12</b>
<b>ONE-TIME RECEIPTS</b>				
One-time Unclaimed Property (stock sale)	\$ 0	\$ 12,714,729	\$ 12,714,729	100.00
Transfer from Private Activities Bond Fee Fund	0	911,625	911,625	100.00
Transfer from Telecommunication Fund	0	800,000	800,000	100.00
Transfer from Court Automation Fund	0	500,000	500,000	100.00
Transfer from Video Lottery Fund	0	500,000	500,000	100.00
Transfer from General Militia Fund	0	180,000	180,000	100.00
Transfer from SD Certified Beef Fund	0	104,000	104,000	100.00
Transfer from Department of Corrections	6,572,387	0	(6,572,387)	(100.00)
Transfer from Petroleum Release Fund	3,500,000	0	(3,500,000)	(100.00)
Transfer from South Dakota Risk Pool	3,353,860	0	(3,353,860)	(100.00)
Prior Period Adjustments	(4,213,467)	(1,712,184)	2,501,283	(59.36)
Unexpended Carryovers and Specials	379,252	1,449,345	1,070,093	282.16
Transfer from Budget Reserve Fund	27,426,643	0	(27,426,643)	(100.00)
Obligated Cash Carried Forward	21,535,148	14,069,144	(7,466,003)	(34.67)
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 58,553,823</b>	<b>\$ 29,516,659</b>	<b>\$ (29,037,163)</b>	<b>(49.59)</b>
<b>GRAND TOTAL</b>	<b>\$ 1,496,940,642</b>	<b>\$ 1,570,310,632</b>	<b>\$ 73,369,990</b>	<b>4.90</b>

# FY2017 Budgeted Agency Reversions

Agriculture	\$131,220	Public Safety	\$233,863
Attorney General	\$15,000	Public Utilities Commission	\$512
Board of Regents	\$256,202	Revenue	\$62,888
Corrections	\$98,375	School and Public Lands	\$9,197
Education	\$838,775	Secretary of State	\$2,224
Environment and Natural Resources	\$9,051	Social Services	\$10,013,848
Executive Management	\$677,863	State Auditor	\$38,582
Game, Fish, and Parks	\$4	State Treasurer	\$24,981
Health	\$6,297	Tourism	\$0
Human Services	\$1,977,504	Transportation	\$640
Labor and Regulation	\$0	Tribal Relations	\$52,534
Legislature	\$469,559	Unified Judicial System	\$602,341
Military	\$25,551	Veterans' Affairs	\$19,612

**TOTAL BUDGETED REVERSIONS**

**\$15,566,622**