

**Black Hills State University - Rapid City**  
**Operating Statement for Fiscal Year Ended June 30**

	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>
<b>Total Credits Generated</b>	21,582	20,890	19,610	18,409	16,709	15,280	13,008
<b>Students Served</b>	2,041	1,914	1,843	1,659	1,502	1,378	1,270
<b>REVENUES</b>							
<b>Campus Tuition (net of HEFF)</b>							
BHSU	\$4,999,088	\$5,516,017	\$5,270,498	\$4,687,662	\$4,511,842	\$4,401,664	\$3,969,491
SDSU	\$389,658	\$436,657	\$385,708	\$336,435	\$294,245	\$281,459	\$229,957
NSU	\$10,302	\$9,967	\$24,050	\$5,355	\$0	\$0	\$0
USD	\$524,571	\$334,373	\$243,032	\$150,935	\$116,369	\$93,599	\$160,399
<b>Total Tuition Generated by the Campuses</b>	<b>\$5,923,619</b>	<b>\$6,297,014</b>	<b>\$5,923,288</b>	<b>\$5,180,387</b>	<b>\$4,922,456</b>	<b>\$4,776,722</b>	<b>\$4,359,847</b>
<b>Other Revenue</b>							
Rentals	\$0	\$0	\$9,788	\$13,272	\$24,707	\$7,158	\$14,371
Testing Services	\$8,571	\$7,148	\$10,769	\$9,398	\$8,209	\$25,889	\$24,154
Auxiliary Operations	\$56,459	\$59,053	\$63,142	\$62,964	\$65,338	\$65,664	\$67,450
<b>Total Other Revenue</b>	<b>\$65,030</b>	<b>\$66,201</b>	<b>\$83,699</b>	<b>\$85,634</b>	<b>\$98,254</b>	<b>\$98,711</b>	<b>\$105,975</b>
<b>Total Revenues</b>	<b>\$5,988,649</b>	<b>\$6,363,215</b>	<b>\$6,006,987</b>	<b>\$5,266,021</b>	<b>\$5,020,710</b>	<b>\$4,875,433</b>	<b>\$4,465,822</b>
<b>EXPENSES</b>							
<b>Campus Instructional Costs</b>							
BHSU	\$1,710,406	\$1,834,484	\$1,700,974	\$1,507,625	\$1,464,767	\$1,469,410	\$1,319,816
SDSU	\$280,762	\$295,306	\$199,101	\$193,660	\$174,804	\$244,775	\$253,812
NSU	\$7,004	\$21,890	\$37,015	\$11,424	\$0	\$0	\$0
USD	\$212,580	\$128,055	\$95,582	\$65,302	\$40,704	\$34,137	\$75,716
<b>Total Campus Instructional Costs</b>	<b>\$2,210,752</b>	<b>\$2,279,735</b>	<b>\$2,032,672</b>	<b>\$1,778,011</b>	<b>\$1,680,275</b>	<b>\$1,748,322</b>	<b>\$1,649,344</b>
<b>BHSU-RC Operating Costs</b>							
BHSU	\$905,085	\$1,088,881	\$1,277,097	\$1,414,309	\$1,434,006	\$1,482,151	\$1,434,260
SDSU	\$147,384	\$126,692	\$124,586	\$84,099	\$98,801	\$61,120	\$57,737
NSU	\$3,238	\$17,943	\$2,678	\$0	\$0	\$0	\$0
USD	\$100,282	\$100,874	\$73,587	\$0	\$0	\$0	\$0
<b>Total BHSU-RC Operating Costs</b>	<b>\$1,155,989</b>	<b>\$1,334,390</b>	<b>\$1,477,948</b>	<b>\$1,498,408</b>	<b>\$1,532,807</b>	<b>\$1,543,271</b>	<b>\$1,491,997</b>
<b>Overhead</b>							
BHSU	\$476,738	\$525,729	\$504,248	\$449,592	\$434,284	\$423,847	\$384,095
SDSU	\$37,553	\$41,851	\$37,025	\$32,255	\$28,196	\$27,080	\$21,906
NSU	\$971	\$940	\$2,268	\$505	\$0	\$0	\$0
USD	\$49,467	\$31,531	\$22,918	\$14,233	\$10,974	\$8,826	\$15,126
<b>Total Overhead</b>	<b>\$564,730</b>	<b>\$600,051</b>	<b>\$566,459</b>	<b>\$496,586</b>	<b>\$473,453</b>	<b>\$459,753</b>	<b>\$421,127</b>
<b>Total Expenses with Overhead</b>	<b>\$3,931,471</b>	<b>\$4,214,176</b>	<b>\$4,077,079</b>	<b>\$3,773,005</b>	<b>\$3,686,535</b>	<b>\$3,751,346</b>	<b>\$3,562,468</b>
<b>Net Revenue after Overhead</b>							
BHSU	\$1,963,318	\$2,125,976	\$1,864,959	\$1,396,154	\$1,272,286	\$1,119,260	\$934,951
SDSU	(\$67,470)	(\$20,044)	\$31,915	\$32,037	(\$2,803)	(\$45,809)	(\$101,155)
NSU	(\$911)	(\$30,806)	(\$17,911)	(\$6,574)	\$0	\$0	\$0
USD	\$162,242	\$73,913	\$50,945	\$71,400	\$64,691	\$50,636	\$69,557
<b>Total Net Revenue after Overhead</b>	<b>\$2,057,178</b>	<b>\$2,149,039</b>	<b>\$1,929,908</b>	<b>\$1,493,016</b>	<b>\$1,334,175</b>	<b>\$1,124,086</b>	<b>\$903,353</b>
<b>Seven Year Cumulative Net Revenue</b>							<b>\$10,990,756</b>

**BHSU - Rapid City**  
**Operating Statement for Fiscal Year Ended June 30**

	<u>Actual</u> <u>FY13</u>	<u>Actual</u> <u>FY14</u>	<u>Actual</u> <u>FY15</u>	<u>Actual</u> <u>FY16</u>	<u>Actual</u> <u>FY17</u>	<u>Actual</u> <u>FY18</u>	<u>Actual</u> <u>FY19</u>
<b>Revenues</b>							
Tuition Revenue (Net of HEFF)	\$4,999,088	\$5,516,017	\$5,270,498	\$4,687,662	\$4,511,842	\$4,401,664	\$3,969,491
Rentals	\$0	\$0	\$9,788	\$13,272	\$24,707	\$7,158	\$14,371
Testing Services	\$0	\$0	\$4,815	\$4,278	\$4,244	\$20,659	\$22,444
Auxiliary Operations	\$56,459	\$59,053	\$62,177	\$62,468	\$64,550	\$65,187	\$66,817
<b>Total Revenues</b>	<b>\$5,055,547</b>	<b>\$5,575,070</b>	<b>\$5,347,278</b>	<b>\$4,767,680</b>	<b>\$4,605,343</b>	<b>\$4,494,668</b>	<b>\$4,073,123</b>
<b>Expenses</b>							
Instructional Costs	\$1,710,406	\$1,834,484	\$1,700,974	\$1,507,625	\$1,464,767	\$1,469,410	\$1,319,816
BHSU-RC Operating Costs	\$905,085	\$1,088,881	\$1,277,097	\$1,414,309	\$1,434,006	\$1,482,151	\$1,434,260
<b>Total Expenses</b>	<b>\$2,615,491</b>	<b>\$2,923,365</b>	<b>\$2,978,071</b>	<b>\$2,921,934</b>	<b>\$2,898,773</b>	<b>\$2,951,561</b>	<b>\$2,754,076</b>
Overhead	\$476,738	\$525,729	\$504,248	\$449,592	\$434,284	\$423,847	\$384,095
<b>Net Revenue After Overhead</b>	<b>\$1,963,318</b>	<b>\$2,125,976</b>	<b>\$1,864,959</b>	<b>\$1,396,154</b>	<b>\$1,272,286</b>	<b>\$1,119,260</b>	<b>\$934,951</b>

**SDSU - Rapid City**  
**Operating Statement for Fiscal Year Ended June 30**

	<b>Actual FY13</b>	<b>Actual FY14</b>	<b>Actual FY15</b>	<b>Actual FY16</b>	<b>Actual FY17</b>	<b>Actual FY18</b>	<b>Actual FY19</b>
<b>Revenues</b>							
Tuition Revenue (Net of HEFF)	\$389,658	\$436,657	\$385,708	\$336,435	\$294,245	\$281,459	\$229,957
Rentals	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Testing Services	\$8,571	\$7,148	\$5,954	\$5,120	\$3,965	\$5,230	\$1,710
Auxiliary Operations	\$0	\$0	\$965	\$496	\$788	\$477	\$633
<b>Total Revenues</b>	<b>\$398,229</b>	<b>\$443,805</b>	<b>\$392,627</b>	<b>\$342,051</b>	<b>\$298,998</b>	<b>\$287,166</b>	<b>\$232,300</b>
<b>Expenses</b>							
Instructional Costs	\$280,762	\$295,306	\$199,101	\$193,660	\$174,804	\$244,775	\$253,812
BHSU-RC Operating Costs	\$147,384	\$126,692	\$124,586	\$84,099	\$98,801	\$61,120	\$57,737
<b>Total Expenses</b>	<b>\$428,146</b>	<b>\$421,998</b>	<b>\$323,687</b>	<b>\$277,759</b>	<b>\$273,605</b>	<b>\$305,895</b>	<b>\$311,549</b>
Overhead	\$37,553	\$41,851	\$37,025	\$32,255	\$28,196	\$27,080	\$21,906
<b>Net Revenue After Overhead</b>	<b>(\$67,470)</b>	<b>(\$20,044)</b>	<b>\$31,915</b>	<b>\$32,037</b>	<b>(\$2,803)</b>	<b>(\$45,809)</b>	<b>(\$101,155)</b>

**NSU - Rapid City**  
**Operating Statement for Fiscal Year Ended June 30**

	<u>Actual FY13</u>	<u>Actual FY14</u>	<u>Actual FY15</u>	<u>Actual FY16</u>	<u>Actual FY17</u>	<u>Actual FY18</u>	<u>Actual FY19</u>
<b>Revenues</b>							
Tuition Revenue (Net of HEFF)	\$10,302	\$9,967	\$24,050	\$5,355	\$0	\$0	\$0
Rentals	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Testing Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Auxiliary Operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$10,302</b>	<b>\$9,967</b>	<b>\$24,050</b>	<b>\$5,355</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Expenses</b>							
Instructional Costs	\$7,004	\$21,890	\$37,015	\$11,424	\$0	\$0	\$0
BHSU-RC Operating Costs	\$3,238	\$17,943	\$2,678	\$0	\$0	\$0	\$0
<b>Total Expenses</b>	<b>\$10,242</b>	<b>\$39,833</b>	<b>\$39,693</b>	<b>\$11,424</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Overhead	\$971	\$940	\$2,268	\$505	\$0	\$0	\$0
<b>Net Revenue After Overhead</b>	<b>(\$911)</b>	<b>(\$30,806)</b>	<b>(\$17,911)</b>	<b>(\$6,574)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**USD - Rapid City**  
**Operating Statement for Fiscal Year Ended June 30**

	<u>Actual</u> <u>FY13</u>	<u>Actual</u> <u>FY14</u>	<u>Actual</u> <u>FY15</u>	<u>Actual</u> <u>FY16</u>	<u>Actual</u> <u>FY17</u>	<u>Actual</u> <u>FY18</u>	<u>Actual</u> <u>FY19</u>
<b>Revenues</b>							
Tuition Revenue (Net of HEFF)	\$524,571	\$334,373	\$243,032	\$150,935	\$116,369	\$93,599	\$160,399
Rentals	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Testing Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Auxiliary Operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$524,571</b>	<b>\$334,373</b>	<b>\$243,032</b>	<b>\$150,935</b>	<b>\$116,369</b>	<b>\$93,599</b>	<b>\$160,399</b>
<b>Expenses</b>							
Instructional Costs	\$212,580	\$128,055	\$95,582	\$65,302	\$40,704	\$34,137	\$75,716
BHSU-RC Operating Costs	\$100,282	\$100,874	\$73,587	\$0	\$0	\$0	\$0
<b>Total Expenses</b>	<b>\$312,862</b>	<b>\$228,929</b>	<b>\$169,169</b>	<b>\$65,302</b>	<b>\$40,704</b>	<b>\$34,137</b>	<b>\$75,716</b>
Overhead	\$49,467	\$31,531	\$22,918	\$14,233	\$10,974	\$8,826	\$15,126
<b>Net Revenue After Overhead</b>	<b>\$162,242</b>	<b>\$73,913</b>	<b>\$50,945</b>	<b>\$71,400</b>	<b>\$64,691</b>	<b>\$50,636</b>	<b>\$69,557</b>