

# State of South Dakota

SEVENTY-EIGHTH SESSION  
LEGISLATIVE ASSEMBLY, 2003

840I0093

## HOUSE JOINT RESOLUTION NO. 1002

Introduced by: Representatives Lange, Bradford, Burg, Gassman, Glenski, Hargens, Miles, Sigdestad, and Valandra and Senators Kooistra, Dennert, and Kloucek

1 A JOINT RESOLUTION, Proposing and submitting to the electors at the next general election  
2 a new section to Article XI of the Constitution of the State of South Dakota, relating to the  
3 imposition of a corporate income tax.

4 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE STATE OF  
5 SOUTH DAKOTA, THE SENATE CONCURRING THEREIN:

6 Section 1. That at the next general election held in the state, the following amendment to  
7 Article XI of the Constitution of the State of South Dakota, as set forth in section 2 of this Joint  
8 Resolution, which is hereby agreed to, shall be submitted to the electors of the state for approval.

9 Section 2. That Article XI of the Constitution of the State of South Dakota be amended by  
10 adding thereto a NEW SECTION to read as follows:

11 § 15. The Legislature shall impose a corporate income tax. The revenue and interest  
12 generated by the tax, less the cost of administration, is dedicated to provide increased funding  
13 for certain programs. Fifty percent of the funds shall be dedicated to elementary, secondary, and  
14 post-secondary education, including scholarship programs. Twenty-five percent of the funds shall  
15 be dedicated to the political subdivisions of this state. Twenty-five percent of the funds shall be



- 1 dedicated to reducing or replacing taxation on agriculture. The rate of taxation imposed on
- 2 corporate income may not exceed six percent of the federal taxable income.